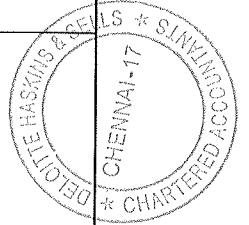


Manali Petrochemicals Limited
Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
Principal Office: Ponneri High Road, Manali, Chennai - 600 068
Telefax: 044- 2235 1098 E-mail: companysecretary@manalipetro.com
Website: www.manalipetro.com Corporate Identity Number : L24294TN1986PLC013087

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

Sl. #	Particulars	Standalone				Consolidated	
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited		
		3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended 31/03/2015	Year ended 31/03/2016	Year ended 31/03/2015	Year ended
1	Income from Operations a) Net Sales / Income from Operations (Net of excise duty) b) Other Operating Income	12,303.44 11.46	11,423.63 14.10	19,644.42 28.63	57,819.61 84.59	73,221.73 91.26	57,819.61 84.59
	Total Income from Operations (Net)	12,314.90	11,437.73	19,673.05	57,904.20	73,312.99	57,904.20
2	Expenses a) Cost of materials consumed b) Purchase of Stock-in-Trade (Traded Goods) c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Power and Fuel f) Depreciation and amortisation expense h) Other expenses	8,551.68 648.31 (660.59) 510.50 915.45 163.46 731.63	7,053.95 172.18 1530.14 509.13 918.59 141.49 711.68	11,660.61 376.81 845.27 683.48 1,692.10 134.57 3,064.62	33,329.38 5,268.96 983.62 2,111.90 4,573.16 587.57 4,945.18	47,156.21 1,670.48 608.09 2,696.90 7,419.77 554.72 6,742.89	33,329.38 5,268.96 983.62 2,111.90 4,573.16 587.57 4,971.13
	Total Expenses	10,860.44	11,037.16	18,457.46	51,799.77	66,849.06	51,825.72
3	Profit from operations before other income, finance costs & exceptional items (1 - 2)	1,454.46	400.57	1,215.59	6,104.43	6,463.93	6,078.48
4	Other Income	384.12	239.52	257.66	1,074.32	736.56	1,074.32
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,838.58	640.09	1,473.25	7,178.75	7,200.49	7,152.80
6	Finance costs	165.83	26.74	53.04	252.34	247.62	252.34
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,672.75	613.35	1,420.21	6,926.41	6,952.87	6,900.46
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	1,672.75	613.35	1,420.21	6,926.41	6,952.87	6,900.46
10	Tax Expense	394.64	199.70	527.77	2,105.16	2,553.75	2,105.16
11	Net Profit after taxes (9-10)	1,278.11	413.65	892.44	4,821.25	4,399.12	4,795.30
12	Paid-up equity share capital (Face value of Rs.5/- each)	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
13	Reserves excluding Revaluation Reserves (as per Balance Sheet)	-	-	-	19,666.66	15,880.49	19,640.85
14	Earnings per Share (EPS) of Rs.5/- each (a) Basic and (b) Diluted (not annualised)	0.74	0.24	0.52	2.80	2.56	2.79

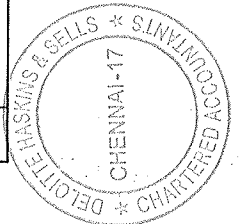


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Notes:

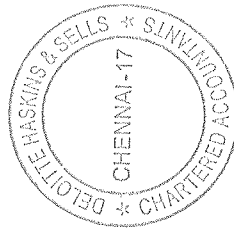
1) Statement of Assets and Liabilities

SL No.	Particulars	[Rs. in Lakhs]		
		Standalone As at 31.03.2016 Audited	As at 31.03.2015 Audited	Consolidated As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	8,603.47	8,603.47	8,603.47
	(b) Reserves and Surplus	19,666.66	15,880.49	19,640.85
	Sub-total - Shareholders' Funds	28,270.13	24,483.96	28,244.32
2	Non-current Liabilities			
	(a) Deferred Tax liabilities (Net)	199.08	313.92	199.08
	(b) Other long-term liabilities	145.68	161.01	145.68
	(c) Long-term Provisions	136.06	122.29	136.06
	Sub-total - Non-current Liabilities	480.82	597.22	480.82
3	Current liabilities			
	(a) Short-term Borrowings	225.74	67.04	225.74
	Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	43.87	20.71	43.87
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	13,416.47	9,999.60	13,416.47
	(c) Other current liabilities	5,585.54	3,247.46	5,592.17
	(d) Short-term Provisions	1,935.51	2,375.66	1,996.51
	Sub-total - Current Liabilities	21,208.13	15,710.47	21,214.76
	TOTAL - EQUITY AND LIABILITIES	49,959.08	40,791.65	49,939.90
B	ASSETS			
1	Non-current Assets			
	(a) Fixed assets	12,089.16	11,099.41	12,089.16
	(b) Goodwill on consolidation			2.50
	(c) Non-current Investments	915.92	417.60	421.55
	(d) Long-term loans and advances	1,916.54	1,742.47	1,916.54
	Sub-total - Non-current assets	14,921.62	13,259.48	14,429.75
2	Current assets			
	(a) Current investments	6,439.81	7,774.44	6,439.81
	(b) Inventories	10,447.03	7,564.89	10,447.03
	(c) Trade receivables	9,003.13	7,961.73	9,003.13
	(d) Cash and cash equivalents	627.33	2,234.98	1,075.93
	(e) Short-term loans and advances	8,385.58	1,925.54	8,409.67
	(f) Other Current Assets	134.58	70.59	134.58
	Sub-total - Current Assets	35,037.46	27,532.17	35,510.15
	TOTAL - ASSETS	49,959.08	40,791.65	49,939.90



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- 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23 , 2016 and have been subjected to audit by the Statutory Auditors of the Company.
- 3) The Board of Directors has recommended a dividend of Re. 0.50 per share (10%) on 171,999,229 equity shares of Rs. 5/- each for the Financial Year 2015-16 subject to the approval of members at the Annual General Meeting.
- 4) During December 2015, the operations of the Company were significantly impacted due to unprecedented rainfall, consequent flooding and power interruptions and Plant I and Plant II were shut down for 27 days and 18 days respectively. An ad hoc advance of Rs. 600 Lakhs was received during the year and the final assessment is pending. The claim will be recorded in the books, upon completion of assessment by the Insurance company.
- 5) The Company operates only in one business segment, viz., Petrochemicals.
- 6) The figures of quarters ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective financial years.
- 7) The Company acquired the entire equity share capital of AMCHEM Speciality Chemicals Private Limited, Singapore on March 1, 2016 and consequently AMCHEM has become the wholly owned subsidiary of the Company. The consolidated results given above include one month's operations of this subsidiary.
- 8) This is the first year in which the Company has prepared consolidated financial statements and hence presenting previous year figures does not arise in respect of consolidated results. Previous period figures (standalone) have been regrouped / reclassified, where necessary.



Place: Chennai
Date : May 23 , 2016

For Manali Petrochemicals Limited

A handwritten signature in black ink, appearing to read "Muthukrishnan Ravi".

Muthukrishnan Ravi
Managing Director