



UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2011

Sl.No.	Particulars	UNAUDITED				(Rs.in lakhs)
		Quarter ended 30.09.2011	Quarter ended 30.09.2010	Half Year ended 30.09.2011	Half Year ended 30.09.2010	AUDITED For the year ended 31.03.2011
1	a) Net Sales	13057.33	10072.27	26872.38	20747.10	45190.27
	b) Other Operating Income	22.80	21.10	44.42	41.50	91.76
	c) Total	13080.13	10093.37	26916.80	20788.60	45282.03
2	Expenditure					
	a) (Increase) / decrease in stock in trade and work in progress	423.11	(70.84)	(612.12)	(43.05)	(278.95)
	b) Consumption of raw materials	8326.08	6995.40	18695.80	14315.50	31161.84
	c) Purchase of traded goods	405.07	265.91	885.29	712.23	1353.07
	d) Employees cost	714.02	347.70	1130.27	692.59	1481.28
	e) Power and Fuel	1033.78	1006.72	2278.12	1906.29	4018.42
	f) Depreciation	144.29	106.29	275.48	212.14	490.75
	g) Other expenditure	1152.96	937.85	2279.12	1818.95	3853.66
	h) Total	12199.31	9589.03	24931.96	19614.65	42080.07
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	880.82	504.34	1984.84	1173.95	3201.96
4	Other Income	141.95	168.36	241.54	174.16	383.30
5	Profit before Interest & Exceptional Items (3+4)	1022.77	672.70	2226.38	1348.11	3585.26
6	Interest paid	40.51	33.51	76.28	70.64	154.01
7	Profit after Interest but before Exceptional Items (5-6)	982.26	639.19	2150.10	1277.47	3431.25
8	Exceptional Items	-	-	-	-	-
9	Profit before tax (7+8)	982.26	639.19	2150.10	1277.47	3431.25
10	Tax Expense - Current Tax	255.42	130.21	559.17	260.20	761.91
	Deferred Tax	28.08	45.39	61.47	90.71	141.59
11	Net Profit from Ordinary Activities after Tax (9-10)	698.76	463.59	1529.46	926.56	2527.75
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	698.76	463.59	1529.46	926.56	2527.75
14	Paid-up equity share capital (Face value of Rs. 5/- each)	8603.47	8603.47	8603.47	8603.47	8603.47
15	Reserves excluding Revaluation Reserves as per balance sheet					5665.18
16	Earnings per Share (EPS) : Basic and Diluted EPS before and after Extraordinary items for the period and for the previous year (not to be annualized)	0.41	0.27	0.89	0.54	1.47
17	Aggregate of Public Shareholding:					
	- Number of Shares	94918126	94907776	94918126	94907776	94907776
	- Percentage of Shareholding	55.19%	55.18%	55.19%	55.18%	55.18%
18	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	65866053	-	65866053	10861053
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	85.44%	-	85.44%	14.09%
	- Percentage of shares (as a % of the total share capital)					

of the company)	-	38.29%	-	38.29%	6.31%
b) Non-Encumbered					
- Number of shares	77081103	11225400	77081103	11225400	66230400
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	14.56%	100.00%	14.56%	85.91%
- Percentage of shares (as a % of the total share capital of the company)	44.81%	6.53%	44.81%	6.53%	38.51%

Notes:

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STATEMENT OF ASSETS AND LIABILITIES

		(Rs.in lakhs)	
		UNAUDITED	
S.No.	Particulars	As at 30.09.2011	As at 30.09.2010
	Shareholder's Funds :		
1	a) Capital	8603.47	8603.47
	b) Reserves and Surplus	7194.64	5063.50
2	Loan Funds	351.95	429.59
3	Deferred Tax Liability	1375.05	1262.73
	TOTAL	17525.11	15359.29
1	4 Fixed Assets	10465.91	9300.40
	5 Investments	2642.41	1873.94
	Current Assets, Loans & Advances		
	a) Inventories	5000.14	3575.15
6	b) Sundry Debtors	3268.25	2983.39
	c) Cash and Bank Balances	584.26	1100.39
	d) Loans and Advances	1859.14	1834.47
	Less:Current Liabilities & Provisions :		
7	a) Liabilities	(6254.81)	(5201.32)
	b) Provisions	(40.19)	(107.13)
	TOTAL	17525.11	15359.29

2 The above results were reviewed by the audit committee and approved at the Meeting of the Board of Directors held on 19th October, 2011 and have been subjected to limited review by the statutory auditors of the Company.

3 The Company operates only in one business Segment, viz.,Petrochemicals.

4 The company had no investor complaints pending as on 30th June, 2011. The company received 29 complaints during the second quarter ended 30th September, 2010 which were disposed off during the quarter itself.

5 The Registrar of Companies, Tamilnadu, Chennai approved the change of the name of the company as "Manali Petrochemicals Limited" Vide fresh certificate of Incorporation dated 18.08.2011

6 Previous period figures have been regrouped / reclassified wherever necessary.

For MANALI PETROCHEMICAL LTD.

Place: Chennai

Date : Oct 19, 2011

**MUTHUKRISHNAN
RAVI**

**MANAGING
DIRECTOR**