



Manali Petrochemicals Limited

Regd. Office : SPIC House, 88, Mount Road, Guindy, Chennai - 600 032.

Principal Office : Ponneri High Road Manali, Chennai - 600 068.

UNAUDITED FINANCIAL RESULTS FOR THE YEAR QUARTER ENDED SEPTEMBER 30, 2012

Part I: Statement of standalone unaudited results for the quarter and six months ended 30/09/2012

(Rs.in lakhs)

Sl.No.	Particulars	UNAUDITED				AUDITED	
		Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half year ended 30.09.2012	Half year ended 30.09.2011	Year ended 31.03.2012
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	13,694.54	15,464.17	13,057.33	29,158.71	26,872.38	57,303.22
	b) Other Operating Income	42.14	19.43	22.80	61.57	44.42	93.08
	Total income from operations (net)	13,736.68	15,483.60	13,080.13	29,220.28	26,916.80	57,396.30
2	Expenditure						
	a) Cost of materials consumed	8,462.50	11,075.10	8,326.08	19,537.60	18,695.80	39,432.27
	b) Purchase of traded goods	370.42	531.34	405.07	901.96	885.29	1,365.05
	c) Changes in inventories of finished goods, work-in-process and stock -in-trade	1,332.53	(428.90)	423.11	903.63	(612.12)	(1381.46)
	d) Employee benefits expense	482.56	461.31	714.02	943.87	1,130.27	2,483.74
	e) Power and Fuel	989.07	1,171.00	1,033.78	2,160.07	2,278.12	4,770.12
	f) Depreciation and amortisation expense	158.92	154.44	144.29	313.46	275.48	588.40
	g) Other expense	806.87	1,196.00	1,152.96	2,002.87	2,279.12	4,740.22
	Total expenses	12,602.87	14,160.59	12,199.31	26,763.46	24,931.96	51,998.34
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	1,133.81	1,323.01	880.82	2,456.82	1,984.84	5,397.96
4	Other Income	265.68	120.70	141.95	386.38	241.54	683.21
5	Profit from ordinary activities after finance costs but before exceptional item (3+4)	1,399.49	1,443.71	1,022.77	2,843.20	2,226.38	6,081.17
6	Finance costs	56.78	79.94	40.51	136.72	76.28	192.29
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1,342.71	1,363.77	982.26	2,706.48	2,150.10	5,888.88
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1,342.71	1,363.77	982.26	2,706.48	2,150.10	5,888.88
10	Tax Expense - Current Tax	322.25	327.32	255.42	649.57	559.17	1,490.29
	Deferred Tax	26.86	27.27	28.08	54.13	61.47	30.62
11	Net Profit after taxes	993.60	1,009.18	698.76	2,002.78	1,529.46	4,367.97
12	Paid-up equity share capital (Face value of Rs. 5/- each)	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8,833.73
14	Basic and Diluted Earnings Per Share (EPS) (of Rs. 5/- each) (not annualised)	0.58	0.59	0.41	1.17	0.89	2.54

Part II: Select information for the quarter and six months ended 30/09/2012

A PARTICULARS OF SHAREHOLDING

1	Public shareholding						
	- Number of shares	94,918,126	94,918,126	94,918,126	94,918,126	94,918,126	94,918,126

	- Percentage of shareholding	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	2,122,214
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	2.75%
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	1.23%
	b) Non – encumbered						
	- Number of shares	77,081,103	77,081,103	77,081,103	77,081,103	77,081,103	74,958,889
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	97.25%
	- Percentage of shares (as a % of the total share capital of the company)	44.81%	44.81%	44.81%	44.81%	44.81%	43.58%

B INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 30/09/2012

Pending at the beginning of the quarter – Nil; Received during the quarter – 22; Disposed off during the quarter – 19; Remaining unresolved at the end of the quarter - 3

Notes:**1) Stand-alone Statement of Assets and Liabilities**

(Rs.in lakhs)

SI No	Particulars	As at 30/09/2012 (Unaudited)	As at 31/03/2012 (Audited)	SI No	Particulars	As at 30/09/2012 (Unaudited)	As at 31/03/2012 (Audited)
A	EQUITY AND LIABILITIES			B	ASSETS		
1	Shareholders' funds			1	Non-current assets		
	(a) Share capital	8,603.47	8,603.47		(a) Fixed assets	10,654.37	10,370.52
	(b) Reserves and surplus	10,836.51	8,833.73		(b) Non-current investments	0.45	0.45
	Sub-total - Shareholders' funds	19,439.98	17,437.20		(c) Long-term loans and advances	789.03	572.71
2	Non-current liabilities				Sub-total - Non-current assets	11,443.85	10,943.68
	(a) Deferred tax liabilities (net)	1,398.33	1,344.20	2	Current assets		
	(b) Other long-term liabilities	199.33	207.00		(a) Current investments	1,430.36	1,803.45
	(c) Long-term provisions	150.64	56.24		(b) Inventories	5,396.69	6,543.81
	Sub-total - Non-current liabilities	1,748.30	1,607.44		(c) Trade Receivables	4,261.43	3,835.41
3	Current liabilities				(d) Cash and cash equivalents	595.50	631.78
	(a) Short-term borrowings	263.14	118.72		(e) Short-term loans and advances	3,618.45	3,292.91
	(b) Trade payables	3,529.81	5,036.15		Sub-total - Current assets	15,302.43	16,107.36
	(c) Other current liabilities	953.65	679.57		TOTAL - ASSETS	26,746.28	27,051.04
	(d) Short-term provisions	811.40	2,171.96				
	Sub-total - Current liabilities	5,558.00	8,006.40				
	TOTAL - EQUITY AND LIABILITIES	26,746.28	27,051.04				

Notes:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 30th October, 2012 and have been subjected to a limited review by the statutory auditors of the Company.
- The Company operates only in one business segment, viz., Petrochemicals.
- Previous period figures have been regrouped / reclassified wherever necessary.

Place: Chennai
Date : October 30, 2012

For Manali Petrochemicals Limited
Muthukrishnan Ravi
Managing Director