



Manali Petrochemicals Limited

Regd. Office : SPIC House, 88, Mount Road, Guindy, Chennai - 600 032.

Principal Office : Ponneri High Road Manali, Chennai - 600 068.

## UNAUDITED FINANCIAL RESULTS FOR THE YEAR QUARTER ENDED DECEMBER 31, 2012

### Part I:

(Rs.in lakhs)

Sl.No.	Description	Unaudited				AUDITED	
		Quarter ended		Nine Months ended		Year ended	
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
<b>1</b>	<b>Income from operations</b>						
	a) Net sales/income from operations (Net of excise duty)	10,736.10	13,694.54	14,243.80	39,894.81	41,116.18	57,303.22
	b) Other Operating Income	21.16	42.14	19.27	82.73	63.69	93.08
	<b>Total income from operations (net)</b>	<b>10,757.26</b>	<b>13,736.68</b>	<b>14,263.07</b>	<b>39,977.54</b>	<b>41,179.87</b>	<b>57,396.30</b>
<b>2</b>	<b>Expenditure</b>						
	a) Cost of materials consumed	8,521.23	8,462.50	9,988.43	28,058.83	28,684.23	39,432.27
	b) Purchase of Stock-in-Trade	522.28	370.42	302.49	1,424.24	1,187.78	1,365.05
	c) Changes in inventories of finished goods, work-in-process and stock -in-trade	(1,755.08)	1332.53	(1,079.18)	(871.45)	(1,691.30)	(1381.46)
	d) Employee benefits expense	477.56	482.56	972.54	1,421.43	2,102.81	2,483.74
	e) Power and Fuel	1,444.01	989.07	1,185.95	3,604.08	3,464.07	4,770.12
	f) Depreciation and amortisation expense	162.67	158.92	152.92	476.13	428.40	588.40
	g) Other expense	1,189.98	806.87	1,241.86	3,192.85	3,520.98	4,740.22
	<b>Total expenses</b>	<b>10,542.65</b>	<b>12,602.87</b>	<b>12,765.01</b>	<b>37,306.11</b>	<b>37,696.97</b>	<b>51,998.34</b>
<b>3</b>	<b>Profit from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>214.61</b>	<b>1,133.81</b>	<b>1,498.06</b>	<b>2,671.43</b>	<b>3,482.90</b>	<b>5,397.96</b>
4	Other Income	145.84	265.68	88.07	532.22	329.61	683.21
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>360.45</b>	<b>1,399.49</b>	<b>1,586.13</b>	<b>3,203.65</b>	<b>3,812.51</b>	<b>6,081.17</b>
6	Finance costs	31.95	56.78	61.44	168.67	137.72	192.29
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>328.50</b>	<b>1,342.71</b>	<b>1,524.69</b>	<b>3,034.98</b>	<b>3,674.79</b>	<b>5,888.88</b>
8	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>328.50</b>	<b>1,342.71</b>	<b>1,524.69</b>	<b>3,034.98</b>	<b>3,674.79</b>	<b>5,888.88</b>
10	Tax Expense - Current Tax	78.75	322.25	396.59	728.32	955.76	1,490.29
	Deferred Tax	6.57	26.86	43.59	60.70	105.06	30.62
<b>11</b>	<b>Net Profit after Tax (9-10)</b>	<b>243.18</b>	<b>993.60</b>	<b>1,084.51</b>	<b>2,245.96</b>	<b>2,613.97</b>	<b>4,367.97</b>
12	Paid-up equity share capital (Face value of Rs. 5/- each)	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
13	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	8,833.73
14	Earnings Per Share (EPS) (of Rs. 5/- each) Basic and Diluted - not annualised	0.14	0.58	0.63	1.31	1.52	2.54

### Part II: Select information for the quarter and nine months ended 31<sup>st</sup> December 2012

Sl.no	Description	Quarter ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
	Public shareholding						

1

- Number of shares	94,918,126	94,918,126	94,918,126	94,918,126	94,918,126	94,918,126
- Percentage of Shareholding	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%

2

Promoters and Promoter Group  
Shareholding

**a) Pledged / Encumbered**

- Number of shares	6,270,534	-	-	6,270,534	-	2,122,214
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.13%	-	-	8.13%	-	2.75%
- Percentage of shares (as a % of the total share capital of the company)	3.65%	-	-	3.65%	-	1.23%

**b) Non – encumbered**

- Number of shares	70,810,569	77,081,103	77,081,103	70,810,569	77,081,103	74,958,889
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	91.87%	100.00%	100.00%	91.87%	100.00%	97.25%
- Percentage of shares (as a % of the total share capital of the company)	41.17%	44.81%	44.81%	41.17%	44.81%	43.58%

**B INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 31/12/2012**

Pending at the beginning of the quarter – 3; Received during the quarter – 42; Disposed off during the quarter – 42;  
Remaining unresolved at the end of the quarter - 3

**Notes:**

1. The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 31<sup>st</sup> January, 2013 and have been subjected to a limited review by the Statutory Auditors of the Company.
2. The Company operates only in one business segment, viz., Petrochemicals.
4. Previous period figures have been regrouped / reclassified wherever necessary.

Place: Chennai  
Date : 31.01.2013

For Manali Petrochemicals Limited  
Muthukrishnan Ravi  
Managing Director