



Manali Petrochemicals Limited

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032

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PART I		Statement of unaudited Financial Results for the Quarter and Nine months ended 31.12.2015					[Rs. in Lakhs]
Sl. No.	Particulars	Unaudited					Audited
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for current period ended	Year to date figures for Previous year ended	Year ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	11,423.63	17,136.36	18,194.14	45,516.17	53,577.31	73,221.73
	b) Other Operating Income	14.10	28.28	20.02	73.13	62.63	91.26
	Total Income from Operations (Net)	11,437.73	17,164.64	18,214.16	45,589.30	53,639.94	73,312.99
2	Expenses						
	a) Cost of materials consumed	7,053.95	7,251.25	11,814.23	24,777.70	35,495.60	47,156.21
	b) Purchase of Stock-in-Trade (Traded Goods)	172.18	4,071.71	583.86	4,620.65	1,293.67	1,670.48
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1530.14	1064.47	(68.08)	1644.21	(237.18)	608.09
	d) Employee benefits expense	509.13	553.18	476.24	1,601.40	2,013.42	2,696.90
	e) Power and Fuel	918.59	1,174.06	1,872.21	3,657.71	5,727.67	7,419.77
	f) Depreciation and amortisation expense	141.49	143.38	131.78	424.11	420.15	554.72
	h) Other expenses	711.68	692.62	1,255.51	4,213.55	3,678.27	6,742.89
	Total Expenses	11,037.16	14,950.67	16,065.75	40,939.33	48,391.60	66,849.06
3	Profit from operations before other income, finance costs & exceptional items (1 - 2)	400.57	2,213.97	2,148.41	4,649.97	5,248.34	6,463.93
4	Other Income	239.52	240.37	174.21	690.20	478.90	736.56
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	640.09	2,454.34	2,322.62	5,340.17	5,727.24	7,200.49
6	Finance costs	26.74	27.69	89.62	86.51	194.58	247.62
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	613.35	2,426.65	2,233.00	5,253.66	5,532.66	6,952.87
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	613.35	2,426.65	2,233.00	5,253.66	5,532.66	6,952.87
10	Tax Expense	199.70	770.57	718.10	1,710.52	2,025.98	2,553.75
11	Net Profit after taxes (9-10)	413.65	1,656.08	1,514.90	3,543.14	3,506.68	4,399.12
12	Paid-up equity share capital (Face value of Rs.5/- each)	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year						15,880.49
14	Earnings per Share (EPS) of Rs.5/- each						
	(a) Basic and (b) Diluted						
	(not annualised)	0.24	0.96	0.88	2.06	2.04	2.56

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 2, 2016 and have been subjected to limited review by the Statutory Auditors of the Company.
- The Company operates only in one business segment, viz., Petrochemicals.
- During the quarter, the operations of the Company has been significantly impacted due to flooding and resultant power disruptions in December 2015; Plant 1 was shutdown for 27 days and Plant 2 for 18 days.
- Previous period figures have been regrouped / reclassified, wherever necessary.

For Manali Petrochemicals Limited

Place: Chennai
Date : February 2, 2016

Muthukrishnan Ravi
Managing Director