



# Manali Petrochemicals Limited

Regd. Office: SPIC House, 88, Mount Road, Guindy, Chennai - 600 032.

Principal Office : Ponneri High Road, Manali, Chennai - 600 068.

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Corporate Identity Number : L24294TN1986PLC013087

(₹ in lakhs)

## Part I: Statement of Audited Financial Results for the Quarter and Year ended 31/03/2014

Sl. No.	Particulars (Refer Notes Below)	Audited (Refer Note 3 Below)	Unaudited	Audited (Refer Note 3 below)	Audited	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of excise duty)	14,297.62	15,458.73	12,033.98	55,382.08	51,427.30
	b) Other Operating Income	21.02	14.39	23.94	61.67	106.66
	Total Income from Operations (Net)	14,318.64	15,473.12	12,057.92	55,443.75	51,533.96
2	Expenses					
	a) Cost of materials consumed	9,707.32	10,416.68	7,916.60	36,471.14	35,975.43
	b) Purchase of Stock-in-Trade (Traded Goods)	563.83	568.10	480.73	2,183.82	1,904.97
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	213.35	(644.87)	365.91	(433.21)	(505.54)
	d) Employee benefits	415.32	461.28	465.99	1,797.83	1,887.42
	e) Power and Fuel	1,413.94	2,019.69	1,408.97	6,963.76	5,013.05
	f) Depreciation and amortisation expense	168.10	167.50	159.67	656.26	635.79
	g) Other expenses	353.61	1,384.37	891.27	3,768.71	3,582.62
	Total Expenses	12,835.47	14,372.75	11,689.14	51,408.31	48,493.74
3	Profit from operations before other income, finance costs (1 - 2)	1,483.17	1,100.37	368.78	4,035.44	3,040.22
4	Other Income	131.54	175.33	175.53	629.79	707.76
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,614.71	1,275.70	544.31	4,665.23	3,747.98
6	Finance costs	30.80	44.42	45.80	189.53	214.48
7	Profit from ordinary activities before tax (5 - 6)	1,583.91	1,231.28	498.51	4,475.70	3,533.50
8	Net Tax Expense	885.32	308.54	12.90	1,570.68	801.91
9	Net Profit after taxes (7 - 8)	698.59	922.74	485.61	2,905.02	2,731.59
10	Paid-up equity share capital (Face value of Rs.5/- each)	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year				12,542.02	10,643.16
12	Earnings per Share (EPS) of Rs.5/- each					
	(a) Basic and (b) Diluted (not annualised)	0.41	0.54	0.28	1.69	1.59

## Part II: Select Information For the Quarter and Year Ended 31/03/2014

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	- Number of Shares	94,918,426	94,918,426	94,918,126	94,918,426	94,918,126
	- Percentage of Shareholding	55.19%	55.19%	55.19%	55.19%	55.19%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	6,270,534	-	6,270,534
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	8.13%	-	8.13%
	- Percentage of (as a % of the total share capital of the company)	-	-	3.65%	-	3.65%
	b) Non-Encumbered					
	- Number of shares	77,080,803	77,080,803	70,810,569	77,080,803	70,810,569
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	91.87%	100.00%	91.87%
	- Percentage of (as a % of the total share capital of the company)	44.81%	44.81%	41.17%	44.81%	41.17%

### B INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 31/03/2014

Pending at the beginning of the quarter - Nil; Received during the quarter - 20; Disposed off during the quarter - 20; Remaining unresolved at the end of the quarter - Nil

### Notes

#### 1. Statement of Assets and Liabilities

(₹ in lakhs)

Sl. No.	Particulars	As at 31/03/2014	As at 31/03/2013	Sl. No.	Particulars	As at 31/03/2014	As at 31/03/2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			<b>B</b>	<b>ASSETS</b>		
1	Shareholders' Funds			1	Non-current Assets		
	(a) Share Capital	8,603.47	8,603.47		(a) Fixed assets	10,622.24	10,629.23
	(b) Reserves and Surplus	12,542.02	10,643.16		(b) Non-current Investments	412.45	412.45
	<b>Sub-total - Shareholders' Funds</b>	<b>21,145.49</b>	<b>19,246.63</b>		(c) Long-term loans and advances	1,478.47	1,537.81
2	Non-current Liabilities				<b>Sub-total - Non-current assets</b>	<b>12,513.16</b>	<b>12,579.49</b>
	(a) Deferred Tax liabilities (Net)	1,540.25	1,502.47	2	Current assets		
	(b) Other long-term liabilities	176.34	191.67		(a) Current investments	1,477.22	224.06
	(c) Long-term Provisions	111.40	93.01		(b) Inventories	6,273.05	5,983.89
	<b>Sub-total - Non-current Liabilities</b>	<b>1,827.99</b>	<b>1,787.15</b>		(c) Trade receivables	5,275.24	3,919.81
3	Current liabilities				(d) Cash and cash equivalents	2,593.06	645.87
	(a) Short-term Borrowings	229.01	202.90		(e) Short-term loans and advances	3,058.01	4,552.37
	(b) Trade Payables	5,512.69	4,441.74		<b>Sub-total - Current Assets</b>	<b>18,676.58</b>	<b>15,326.00</b>
	(c) Other current liabilities	853.75	554.94		<b>TOTAL - ASSETS</b>	<b>31,189.74</b>	<b>27,905.49</b>
	(d) Short-term Provisions	1,620.81	1,672.13				
	<b>Sub-total - Current Liabilities</b>	<b>8,216.26</b>	<b>6,871.71</b>				
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>31,189.74</b>	<b>27,905.49</b>				

2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 28, 2014.

3) The figures of quarters ended 31st March are the balancing figures between audited figures in respect of the full Financial Year and the published year-to-date figures upto the third quarter of the respective Financial Years.

4) The Company operates only in one business segment, viz., Petrochemicals.

5) The Board has recommended a dividend of Re. 0.50 per share (10%) on 171,999,229 equity shares of Rs. 5/- each for the Financial Year 2013-14.

6) Previous period figures have been regrouped / reclassified, wherever necessary.

For Manali Petrochemicals Limited

Place : Chennai  
Date : May 28, 2014

Muthukrishnan Ravi  
Managing Director