



Manali Petrochemicals Limited

Regd. Office: SPIC House, 88, Mount Road, Guindy, Chennai - 600 032.
Principal Office : Ponneri High Road, Manali, Chennai - 600 068.

(₹ in lakhs)

Part I: Statement of standalone unaudited financial results for the quarter and nine months ended 31/12/2013

Sl. No.	Particulars (Refer Notes Below)	Unaudited					Audited
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures in the previous year	Previous Year ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	15,756.51	14,164.11	10,736.10	41,682.71	39,894.81	52,108.61
	b) Other Operating Income	14.39	13.98	21.16	40.65	82.73	106.66
	Total Income from Operations (Net)	15,770.90	14,178.09	10,757.26	41,723.36	39,977.54	52,215.27
2	Expenses						
	a) Cost of materials consumed	10,416.68	8,947.00	8,521.23	26,763.82	28,058.83	35,975.43
	b) Purchases of Stock-in-Trade	568.10	582.42	522.28	1,619.99	1,424.24	1,904.97
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(644.87)	23.85	(1775.08)	(646.56)	(871.45)	(505.54)
	d) Employee benefit expense	461.28	469.45	477.56	1,382.51	1,421.43	1,887.42
	e) Power and Fuel	2,019.69	1,835.11	1,444.01	5,549.81	3,604.08	5,013.05
	f) Depreciation and amortisation expense	167.50	160.80	162.67	488.16	476.13	635.79
	g) Other expenses [Note 2 a)]	1,682.15	1,199.86	1,189.98	4,013.37	3,192.85	4,263.93
	Total Expenses	14,670.53	13,218.49	10,542.65	39,171.10	37,306.11	49,175.05
3	Profit from operations before other income, finance costs & exceptional items (1 - 2)	1,100.37	959.60	214.61	2,552.26	2,671.43	3,040.22
4	Other Income	175.33	173.03	145.84	498.25	532.22	707.76
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,275.70	1,132.63	360.45	3,050.51	3,203.65	3,747.98
6	Finance cost	44.42	54.25	31.95	158.73	168.67	214.48
7	Profit from ordinary activities before tax (5 - 6)	1,231.28	1,078.38	328.50	2,891.78	3,034.98	3,533.50
8	Tax Expense	279.47	244.71	85.32	656.28	789.02	801.91
	Tax Expense - Prior Year [Note 2 b)]	29.07	-	-	29.07	-	-
9	Net Profit after taxes (7 - 8)	922.74	833.67	243.19	2,206.43	2,245.96	2,731.59
10	Paid-up equity share capital (Face value of Rs.5/- each)	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year						10,643.16
12	Earnings per Share (EPS) (of Rs.5/- each)						
	(a) Basic and (b) Diluted (not annualised)	0.54	0.48	0.14	1.28	1.31	1.59

Part II: Select information for the quarter and nine months ended 31/12/2013

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares	94,918,426	94,918,426	94,918,126	94,918,426	94,918,126	94,918,126
	- Percentage of Shareholding	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	6,270,534	-	6,270,534	6,270,534
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	8.13%	-	8.13%	8.13%
	- Percentage of (as a % of the total share capital of the company)	-	-	3.65%	-	3.65%	3.65%
	b) Non-Encumbered						
	- Number of shares	77,080,803	77,080,803	70,810,569	77,080,803	70,810,569	70,810,569
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	91.87%	100.00%	91.87%	91.87%
	- Percentage of (as a % of the total share capital of the company)	44.81%	44.81%	41.17%	44.81%	41.17%	41.17%

B INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 31/12/2013

Pending at the beginning of the quarter - 4; Received during the quarter - 16; Disposed off during the quarter - 20; Remaining unresolved at the end of the quarter - Nil

Notes:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on February 12, 2014 and have been subjected to limited review by the Statutory Auditors of the Company.
- a) Rates and Taxes, under other expenses, include an estimated liability of Rs.34 lakhs towards demands for service tax relating to prior years.
b) Income tax of Rs.29 lakhs relating to the year ended 31st March 2010 has been provided for during the quarter, interest on which amounting to Rs.23.50 lakhs was provided for in the quarter ended 30th September 2013.
- The Company has received a demand for Rs 16.77 Crores towards lease rentals for factory land relating to prior years which the company proposes to contest.
- The Company operates only in one business segment, viz., Petrochemicals.
- Previous period figures have been regrouped / reclassified, wherever necessary to correspond with current period figures.

For Manali Petrochemicals Limited

Place : Chennai
Date : February 12, 2014

Muthukrishnan Ravi
Managing Director