



**MANALI**  
PETROCHEMICALS

## Manali Petrochemicals Limited

SPIC House, 88, Mount Road, Guindy, Chennai - 600 032  
Telefax : 044-22351098 Website : [www.manalipetro.com](http://www.manalipetro.com)  
CIN : L24294TN1986PLC013087

Ref: MPL / SectI / BSE & NSE / E-2 & E-3 / 2017

September 4, 2017

The Manager,  
Listing Department,  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.  
Stock Code: 500268

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai - 400 051  
Stock Code: MANALIPETC

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2017 - reg

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June 2017 approved by the Board of Directors at the meeting held today together with a copy of the Limited Review Report of the Auditors.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

R Kothandaraman  
Company Secretary

Encl.: as stated



Factories :  
Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068  
Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068  
Phone : 044-25941025 Fax : 044-25941199  
E-mail: [cs@manalipetro.com](mailto:cs@manalipetro.com)



Statement of Standalone Unaudited Financial Results for the Quarter ended 30.06.2017 [Rs. in Lakhs]

Sl No	Particulars	3 Months Ended	
		30-Jun-17	30-Jun-16
		Unaudited	Unaudited
1	Revenue from Operations	16,296.41	17,122.22
2	Other Income	25.48	115.51
3	<b>Total Income (1+2)</b>	<b>16,321.89</b>	<b>17,237.73</b>
4	<b>Expenses</b>		
	(a) Cost of raw materials and packing materials consumed	10,942.07	10,204.09
	(b) Purchase of stock-in-trade (traded goods)	51.62	2,779.03
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(345.88)	(1,007.65)
	(d) Excise Duty on Sales	1,757.97	1,578.23
	(e) Power & Fuel	1,568.54	1,018.40
	(f) Employee benefits expense	588.72	512.02
	(g) Finance costs	73.13	30.54
	(h) Depreciation	193.39	152.06
	(i) Other expenses	1,179.73	401.53
	<b>Total Expenses (4)</b>	<b>16,009.29</b>	<b>15,668.26</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>312.60</b>	<b>1,569.46</b>
6	Exceptional items	-	-
7	<b>Profit / Loss before tax (5-6)</b>	<b>312.60</b>	<b>1,569.46</b>
8	Tax Expense		
	(1) Current Tax	75.12	295.33
	(2) Deferred Tax	23.76	171.14
9	<b>Net Profit for the period (7-8)</b>	<b>213.72</b>	<b>1,103.00</b>
10	Other Comprehensive Income		
	Items that will be classified to profit or loss	(0.04)	(0.01)
	<b>Total Comprehensive Income for the period (9+10) (Comprising Profit and Other</b>		
11	<b>Comprehensive Income for the period)</b>	<b>213.68</b>	<b>1,102.99</b>
12	<b>Earnings Per Share (of Rs.5/- each) (Not annualised):</b>		
	(a) Basic	0.12	0.64
	(b) Diluted	0.12	0.64

Note:

1. The Company has adopted Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 with effect from April 01, 2017. Accordingly, the financial results for the quarter ended June 30, 2017 are in compliance with Ind AS and other accounting principles generally accepted in India. The results for the corresponding quarter ended June 30, 2016 are also in compliance with Ind AS, but the same have not been subjected to limited review by the auditors. However the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the Company's affairs

2. The period of lease relating to the leasehold land on which one of the manufacturing units of the Company is operating has since expired for which requests for renewal have been filed by the Company with Govt. of Tamilnadu, which is under process. The Management is confident of renewal of the lease as the land has been put to use for the purpose for which it has been allotted and hence no adjustments for impact of non-renewal, (which however are unascertainable at this point in time), are deemed necessary in the financial results for the quarter.

3. Reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per Ind AS is given below

Particulars	[Rs. in Lakhs]
	30-Jun-16
Net Profit after tax as per IGAAP reported earlier	1,080.18
Add: Rent Equalisation	22.82
Net Profit after tax under Ind AS	1,103.00

4. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 04, 2017 and have been subjected to limited review by the Statutory Auditors of the Company.

5. During the quarter, Company's trading operations did not exceeded the minimum threshold of reportable segment, hence no disclosure is made in this regard.

6. Previous period figures have been regrouped / reclassified, wherever necessary.

**Limited Review Report on Quarterly Standalone Financial Results of The Manali Petrochemicals Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

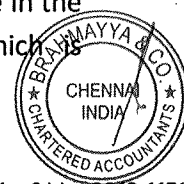
Board of Directors,

The Manali Petrochemicals Limited

Chennai.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **The Manali Petrochemicals Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June 2016 including the reconciliation of the net profit for the quarter under Ind AS of the corresponding quarter with the net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.
2. This statement is the responsibility of the Company's Management and it has been approved by the Board of Directors in their meeting held on **4<sup>th</sup> September 2017**. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Without qualifying our review conclusion, attention is invited to

Note No.2 to the financial results, explaining the period of lease relating to the leasehold land on which one of the manufacturing units of the Company is operating has since expired for which requests for renewal have been filed by the Company with Govt. of Tamil Nadu, the Lessor and the decision is awaited. Pending this, no adjustments have been made in the financial results for the quarter for any potential impact of non-renewal which is unascertainable at this point of time.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular **CIR/CFD/FAC/62/2016** dated July 05, 2016 and **CIR/IMD/DF1/69/2016** dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,  
Chartered Accountants



Firm Registration No. 000511S

**N Srikrishna**

Partner

Membership No. 026525

Place : Chennai

Date : September 4, 2017