

Manali Petrochemicals Limited

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Credit Rating

(Information pursuant to Regulation 47 (2) (q) of the SEBI (LODR) Regulations, 2015, as amended)

The Company has been reaffirmed with ratings of CARE A- Stable (Single A Minus - Outlook: Stable) for long term bank facilities of Rs. 40.44 crore and CARE A1, for short-term bank facilities for Rs. 59.56 crore, aggregating to Rs. 100 crore.

The above ratings have been assigned by CARE Ratings Limited in April 2018.

There has been no change in the ratings since 2015-16.