



## Manali Petrochemicals Limited

SPIC House, 88, Mount Road, Guindy, Chennai - 600 032  
Telefax : 044 - 2235 1098 Website : [www.manalipetro.com](http://www.manalipetro.com)  
CIN : L24294TN1986PLC013087

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2020  
16<sup>th</sup> June 2020

The Manager,  
Listing Department,  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Tower,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Stock Code: 500268

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai – 400 051  
Stock Code: MANALIPETC

Dear Sir,  
Sub: Press Release

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We are forwarding herewith the press release on the results of the Company for the quarter and year ended 31.03.2020.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

**For Manali Petrochemicals Limited**

R Kothandaraman  
**Company Secretary**



#### Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068  
Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068  
Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: [cs@manalipetro.com](mailto:cs@manalipetro.com)



Press release

For Immediate release

## Manali Petrochemicals announces quarter and year ended 31<sup>st</sup> March 2020 results Registers turnover of INR 685.38 crore and profit of INR 38.64 crores in FY20

 16<sup>th</sup> June, Chennai / Mumbai:

**Financials:**

Manali Petrochemicals Limited (MPL), India's leading petrochemicals company, specializing in the manufacture of propylene glycol and polyols, today announced its annual audited results for the FY 2019-20. The Board of MPL has recommended a dividend of 15% for the year 2019-20, maintaining the previous year's rate.

**Quarterly and Annual Results:**

Particulars	figures in crore			
	Quarterly (Jan – Mar)		Annual (Apr – Mar)	
	31-03-20	31-03-19	31-03-20	31-03-19
Total Income	183.01	165.78	685.38	708.91
Profit before Tax	3.43	34.86	44.97	102.68
Profit after Tax	11.55	21.17	38.64	65.41

In the last quarter of FY20, the Company registered an income of INR 183.01 crore, operating profit of INR 10.54 crore and Net Profit of INR 11.55 crore as compared to an income of INR 165.78 crore, operating profit of INR 18.09 crore and net profit of INR 21.17 crore in the corresponding period of the previous year. The revenue from operations at INR 182.51 crore was 25% more than the preceding quarter at INR 145.71 crore.

In the year ended March 2020, the Company earned a total income of INR 685.38 crore as compared to INR 708.91 crores during the corresponding year. During the year, the Company's operating profit was INR 52.08 crore and net profit INR 38.64 crore Vis a Vis INR 85.92 crore and INR 65.41 crore respectively, in the previous fiscal.

**Company updates:**
**Re-appointment of Mr. Muthukrishnan Ravi as Managing Director**

Mr. Muthukrishnan Ravi has been reappointed by the Board as the Managing Director of the Company for a period of three years from 29<sup>th</sup> July 2020, when his present term ends.

**COVID-19 Impact on Business**

From 25<sup>th</sup> March 2020, the operations of the Plants were shut down to comply with the Government of India order for complete lockdown in all parts of India to contain the spread of COVID-19 virus. It has impacted the normal business operations of the Company. From the 2<sup>nd</sup> week of April 2020, the operations of the Units restarted in phases, duly following the Government guidelines.

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