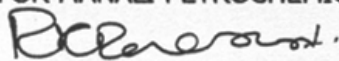


QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : MANALI PETROCHEMICAL LTD
 Quarter ending on : 30th June, 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I	YES	
<i>(A) Composition of Board</i>	49(IA)	YES	
<i>(B) Non-executive Directors' compensation & disclosures</i>	49(IB)	YES	
<i>(C) Other provisions as to Board and Committees</i>	49(IC)	YES	
<i>(D) Code of Conduct</i>	49(ID)	YES	
II. Audit Committee	49(II)	YES	
<i>(A) Qualified & Independent Audit Committee</i>	49(IIA)	YES	
<i>(B) Meeting of Audit Committee</i>	49(IIB)	YES	
<i>(C) Powers of Audit Committee</i>	49(IIC)	YES	
<i>(D) Role of Audit Committee</i>	49(IID)	YES	
<i>(E) Review of Information by Audit Committee</i>	49(IIE)	YES	
III. Subsidiary Companies	49(III)	N.A.	
<i>IV. Disclosures</i>	49(IV)	YES	
<i>(A) Basis of related party transactions</i>	49(IV A)	YES	
<i>(B) Disclosure of Accounting Treatment</i>	49(IV B)	YES	
<i>(C) Board Disclosures – Risk Management</i>	49(IV C)	YES	
<i>(D) Proceeds from public issues, rights issues, Preferential issues etc.</i>	49(IV D)	N.A.	
(E) Remuneration of Directors	49(IV E)	YES	Disclosures made in the Annual Report for 2010-11.
(F) Management	49(IV F)	YES	
(G) Shareholders	49(IV G)	YES	
<i>V. CEO / CFO Certification</i>	49(V)	YES	
<i>VI. Report on Corporate Governance</i>	49(VI)	YES	For the year 2010-11 furnished in the Directors Report for the said year. Will be complied with in the Directors Report for the year 2011-12.
<i>VII. Compliance</i>	49(VII)	YES	Compliance certificate from statutory auditors for 2010-11 furnished in the Directors report. Will be complied with in the Directors Report for 2011-12.

SIGNATURE OF COMPLIANCE OFFICER
 FOR MANALI PETROCHEMICAL LTD



R.KOTHANDARAMAN
 COMPANY SECRETARY
 PLACE : CHENNAI
 DATE : 11.07.11