

Manali Petrochemicals Limited

Ponneri High Road, Manali, Chennai - 600 068.

Phone: 044 - 25941025 Fax: 044-25941199

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2017

31st January 2017

The Manager,

Listing Department,

Bombay Stock Exchange Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

Rotunda Building, P J Tower,

Dalal Street, Fort,

Mumbai - 400 001.

Stock Code: 500268

The Listing Department

National Stock Exchange of India

Limited

Exchange Plaza, 5th Floor,

Plot No.C/1, G Block,

Bandra-Kurla Complex,

Bandra (East)

Mumbai - 400 051

Stock Code: MANALIPETC

Dear Sir,

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December 2016 -

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Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2016 approved by the Board of Directors at the meeting held today together with a copy of the Limited Review Report of the Auditors.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

R Kothandaraman

Company Secretary

Encl.: as stated

SO 14001 REGISTERED

MGMI.SYS.
RHA C 1724

Deloitte Haskins & Sells

Chartered Accountants ASV N Ramana Tower 52, Venkatnarayana Road T. Nagar, Chennai - 600 017 India

Tel: +91 (044) 6688 5000 Fax: +91 (044) 6688 5050

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MANALI PETROCHEMICALS LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results
of MANALI PETROCHEMICALS LIMITED ("the Company"), for the quarter and
nine months ended December 31, 2016 ("the Statement"), being submitted by the Company
pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS

Chartered Accountants (Firm's Registration No. 008072S)

Geetha Suryanarayanan

(Membership No. 29519)

Chennai, January 31, 2017

Manali Petrochemicals Limited
Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
Telefax: 044-2235 1098 E-mail: companysecretary@manalipetro.com
Website: www.manalipetro.com
Comorate Identity Mumber - 1,249474198801 CA13057

1 Income from Operations 3 Gross Sales / Income from Operations (Gross including Excise Duty) 4) Other Operating Income Total Income from Operations (Net) 2 Expenses 3 Octs of materials consumed 4 Investor of Stock-in-Trade (Traded Goods) 5) Charges in inventories of finished goods, work-in-progress and stock-in-trade 6) Expenses 9 Employee benefits expense 10) Determines of Stock-in-Trade (Traded Goods) 10) Charges in inventories of finished goods, work-in-progress and stock-in-trade 10) Percent from Stock-in-Trade (Traded Goods) 11) Charges in inventories of finished goods, work-in-progress and stock-in-trade 12) Employee benefits expenses 13) Profit from operations before other income, finance costs & exceptional items (1 - 2) 14) Other expenses 15) Fronti (Loss) from ordinary activities before the finance costs but before exceptional items (5 - 6) 16) Tax Expense 17) Tax Expense 18) Fronti (Loss) from ordinary activities after taxes (9-10) 19) Exceptional items 19) Profit (Loss) from ordinary activities after taxes (9-10) 11) Tax Expense 11) Insert Profit (Loss) from ordinary activities after taxes (9-10) 12) Reserves excluding fleavulation Reserves as per Balance Sheet of previous accounting Year (1 - 8) 10) Tax Expense 10) Examinist per Share (EPS) of R. S.F. each (1 - 8) 11) Reserves excluding fleavulation Reserves as per Balance Sheet of previous accounting (1 - 12) 14) Reserves and (10) Blitted (1 - 12) 15) Reserves and (10) Blitted (1 - 12) 16) Earnings per Share (EPS) of R. S.F. each (1 - 12) 16) Earnings per Share (EPS) of R. S.F. each (1 - 12) 16) Earnings per Share (EPS) of R. S.F. each (1 - 12) 17) And annualised) 18) Chennyl Annualised (1 - 12) 19) Annualised (1 -	Statement of Standarone unaudited Financial Resul Particulars	dited Financial Results for the Quarter and nine months ended 31.12.2016 Unaudited	d nine months en	ded 31.12.2016 Unaudited			[Rs. in Lakhs]
a) Gross Sales / Income from Operations a) Gross Sales / Income from Operations (Gross including B b) Other Operating Income Total Income from Operations (Net) Expenses a) Cost of materials consumed b) Purchase of Stock-in-Trade (Traded Goods) c) Changes in inventories of finished goods, work-in-progre d) Exployee benefits expense f) Power and Fuel g) Depreciation and amortisation expense h) Other expenses Total Expenses Profit from operations before other income, finance costs and exce finance costs Profit (Loss) from ordinary activities before tax (7 - 8) Tax Expense Tax Expense Tax Expense The Profit (Loss) from ordinary activities after finance costs but be before tax (1 - 1) Extraordinary items Profit (Loss) from ordinary activities before tax (7 - 8) Tax Expense Tax Expense The Profit (Loss) from ordinary activities after faxes (9-10) Extraordinary items Becoptional litems Francings per Share (EPS) of Rs.51- each (a) Basic and (b) Diluted (not annualised) Tax Expense (a) Basic and (b) Diluted (not annualised) Tax Expense (a) Basic and (b) Diluted (not annualised)	בסנות ס	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous	Year-to-date figures for current period	Year-to-date figures for previous year	Previous Year ended
a) Gross Sales / Income from Operations (Gross including B b) Other Operating Income Total Income from Operations (Net) 2		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
Total Income from Operations (Net) Expenses a) Cost of materials consumed b) Purchase of Stock-in-Trade (Traded Goods) c) Changes in inventories of finished goods, work-in-progre d) Excise Duty on Sales e) Employee benefits expense f) Power and Fuel g) Depreciation and amortisation expense h) Other expenses Total Expenses Profit from operations before other income, finance costs & Profit from ordinary activities before finance costs and exce Exceptional tems Profit / (Loss) from ordinary activities before tax (7 - 8) Tax Expense 10 Tax Expense 11 Net Profit / (Loss) from ordinary activities after taxes (9-10) Extraordinary items Net Profit / (Loss) from ordinary activities after taxes (9-10) Extraordinary items 13 Net Profit / (Loss) from ordinary activities after taxes (9-10) Extraordinary items (a) Basic and (b) Diluted (not annualised) 16.ii Earnings per Share (after extraordinary items) of Rs.5/- each (not annualised) 16.ii Earnings per Share (EPS) of Rs.5/- each (not annualised)	s including Excise Duty)	15,513.75 31.55	15,362.88 24.29	12,810.95 14.10	47,967.22 87.45	50,368.69 73.13	64,162.17
2 Expenses a) Cost of materials consumed b) Purchase of Stock-in-Trade (Traded Goods) c) Changes in inventories of finished goods, work-in-progre d) Excise Duty on Sales e) Employee benefits expense f) Power and Fuel g) Depreciation and amortisation expense h) Other expenses Total Expenses Profit from operations before other income, finance costs & Profit from ordinary activities before finance costs but Exceptional Items Profit (Loss) from ordinary activities before tax (7 - 8) Tax Expense 11 Net Profit (Loss) from ordinary activities before tax (7 - 8) 10 Tax Expense 11 Net Profit (Loss) from ordinary activities after taxes (9-10) Extraordinary items 13 Profit (Loss) from ordinary activities after taxes (9-10) 15 Extraordinary items (in Earnings per Share (EPS) of Rs.5/- each (in annualised) 16.i Earnings per Share (EPS) of Rs.5/- each (inot annualised) 16.ii Earnings per Share (EPS) of Rs.5/- each (inot annualised) 16.ii Earnings per Share (after extraordinary items) of Rs.5/- each (not annualised)		15,545.30	15,387.17	12,825.05	48,054.67	50,441.82	64,246.76
Total Expenses Profit from operations before other income, finance costs & Cither Income Profit from ordinary activities before finance costs and exce Finance costs Profit (Loss) from ordinary activities after finance costs but Exceptional Items Profit (Loss) from ordinary activities before tax (7 - 8) Tax Expense In Net Profit (Loss) from ordinary activities before tax (7 - 8) Net Profit (Loss) from ordinary activities after taxes (9-10) Extraordinary items Net Profit (Loss) from ordinary activities before tax (7 - 8) Tax Expense In Net Profit (Loss) from ordinary activities after taxes (9-10) Extraordinary items Reserves excluding Revaluation Reserves as per Balance (a) Basic and (b) Diluted (not annualised) Tax Expense (not annualised) Tax Expense (not annualised)	ork-in-progress and stock-in-trade	9,128.00 506.88 (282.72) 1695.43 605.77 1,389.78 183.24 960.85	8,404.88 933.08 439.02 1571.67 633.06 1,263.33 253.41 347.43	7,053.95 172.18 1530.14 1387.32 509.13 918.59 11.48	27,756.99 4,218.99 (851.35) 4845.33 1,750.85 3,671.51 5,88.71	24,777.70 4,620.65 1644.21 4852.52 1,601.40 3,657.71 4,713.55	33,329,38 5,268,96 983,62 6342,56 2,111,90 4,573,16 5,587,57
Profit from operations before other income, finance costs & A Other Income Finance costs Profit (Loss) from ordinary activities before finance costs and exce Finance costs Profit (Loss) from ordinary activities after finance costs but Exceptional Items Profit (Loss) from ordinary activities after taxes (9-10) Tax Expense 11 Net Profit (Loss) from ordinary activities after taxes (9-10) Extraordinary items 13 Net Profit (Loss) from ordinary activities after taxes (9-10) Reserves excluding Revaluation Reserves as per Balance (a) Basic and (b) Diluted (not annualised) TEMNAL-17 ANENNAL-17 ANENNAL-18 ANE		14,187.23	13,845.88	12,424.48	43,693.63	45,791.85	58,142.33
Other Income Finance costs Profit from ordinary activities before finance costs and exce Finance costs Profit / (Loss) from ordinary activities after finance costs but Exceptional Items Profit / (Loss) from ordinary activities before tax (7 - 8) Tax Expense 11 Net Profit / (Loss) from ordinary activities after taxes (9-10) Extraordinary items Net Profit / (Loss) from ordinary activities after taxes (9-10) Expense 13 Net Profit / (Loss) from ordinary activities after taxes (9-10) 15 Expense (14 Paid-up equity share capital (Face value of Rs.5/- each) 16 Earnings per Share (EPS) of Rs.5/- each (not annualised) 16. ii Earnings per Share (after extraordinary items) of Rs.5/- each (not annualised) TEMNAL-17 A	ince costs & exceptional items (1 - 2)	1,358.07	1,541.29	400.57	4,361.04	4,649.97	6,104.43
Finance costs Profit (Loss) from ordinary activities before finance costs and excess Profit (Loss) from ordinary activities after finance costs but Exceptional Items Profit (Loss) from ordinary activities before tax (7 - 8) Tax Expense 11 Net Profit (Loss) from ordinary activities after taxes (9-10) Extraordinary items Net Profit (Loss) for the period (11-12) Paid-up equity share capital (Face value of Rs.5/- each) Seserves excluding Revaluation Reserves as per Balance (a) Basic and (b) Diluted (not annualised) 16. ii Earnings per Share (after extraordinary items) of Rs.5/- each (not annualised) TEMNAL-17 **HENNAL-17 **ABENNAL-17 **ABENNAL-17 **ABENNAL-17 **ABENNAL-17 **ABENNAL-17 **ABENNAL-17 **ABENNAL-17 **ABENDAL-17 **ABENDA		854.14	90.86	239.52	1,060.51	690.20	1,074.32
Finance costs Profit / (Loss) from ordinary activities after finance costs but 8 Exceptional items Profit / (Loss) from ordinary activities before tax (7 - 8) Tax Expense 11 Net Profit / (Loss) from ordinary activities after taxes (9-10) Extraordinary items Net Profit / (Loss) from ordinary activities after taxes (9-10) Reserves excluding Revaluation Reserves as per Balance 16. Earnings per Share (EPS) of Rs.5/- each (not annualised) 16. Earnings per Share (after extraordinary items) of Rs.5/- each (not annualised) Tennings per Share (after extraordinary items) of Rs.5/- each (not annualised)	sts and exceptional items (3 + 4)	2,212.21	1,632.15	640.09	5,421.55	5,340.17	7,178.75
10 Tax Expense 11 Net Profit / (Loss) from ordinary activities after taxes (9-10) 12 Extraordinary items 13 Net Profit / (Loss) for the period (11-12) 14 Paid-up equity share capital (Face value of Rs.5/- each) 15 Reserves excluding Revaluation Reserves as per Balance (a) Basic and (b) Diluted (not annualised) 16.ii Earnings per Share (after extraordinary items) of Rs.5/- each (not annualised) 16.ii Earnings per Share (after extraordinary items) of Rs.5/- each (not annualised) 16.ii Earnings per Share (after extraordinary items) of Rs.5/- each (not annualised)	nce costs but before exceptional items (5 - 6) (7 - 8)	49.11 2,163.10 - 2,163.10	38.68 1,593.47 1,593.47	26.74 613.35 - 613.35	118.33 5,303.22 - 5,303.22	86.51 5,253.66 - 5,253.66	252.34 6,926.41 6,926.41
Net Profit / (Loss) from ordinary activities after taxes (9-10) Extraordinary items Net Profit / (Loss) for the period (11-12) He Paid-up equity share capital (Face value of Rs.5/- each) Reserves excluding Revaluation Reserves as per Balance (16. i Earnings per Share (EPS) of Rs.5/- each (not annualised) 16. ii Earnings per Share (after extraordinary items) of Rs.5/- each (not annualised) 16. ii Earnings per Share (after extraordinary items) of Rs.5/- each (not annualised) 16. ii Earnings per Share (after extraordinary items) of Rs.5/- each (not annualised)		709.46	554.85	199.70	1,730.78	1,710.52	2,105.16
13 Net Profit / (Loss) for the period (11-12) 14 Paid-up equity share capital (Face value of Rs.5/- each) 15 Reserves excluding Revaluation Reserves as per Balance (16.) Earnings per Share (EPS) of Rs.5/- each (not annualised) 16. ii Earnings per Share (after extraordinary items) of Rs.5/- each (not annualised) 16. ii Earnings per Share (after extraordinary items) of Rs.5/- each (not annualised) 17. III. III. III. III. III. III. III. I	taxes (9-10)	1,453.64	1,038.62	413.65	3,572.44	3,543.14	4,821.25
(a) Basic and (b) Diluted (not annualised) 16.ii Earnings per Share (after extraordinary items) of Rs.5/- eac (a) Basic and (b) Diluted (not annualised) TEMARING HENNAL-17 HENNAL-17 A Contact	5/- each) oer Balance Sheet of previous accounting Year	1,453.64 8,603.47	1,038.62 8,603.47	413.65 8,603.47	3,572.44 8,603.47	3,543.14	4,821.25 8,603.47 19,666.66
16.ii Earnings per Share (after extraordinary items) of Rs.5/- eac (a) Basic and (b) Diluted (not annualised) TEHASHING AND TO THE MICA (CONTRAINED) THENNAI-17 (CONTRAI		0.85	0.60	0.24	2.08	2.06	2.80
A CHEMICAL	of Rs.5/- each	0.85	09.0	0.24	2.08	2.06	2.80
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Manali Petrochemicals Limited

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032 Telefax: 044-2235 1098 E-mail: companysecretary@manalipetro.com Website: www.manalipetro.com, CIN: L24294TN1986PLC013087

STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES							
	[Rs. in Lakhs]						
		Quarter ended	Quarter ended	Nine months ended			
S.No.	Particulars	31-12-2016	30-09-2016	31-12-2016			
1	Segment Revenue						
	Manufacturing	14,952.95	14,401.91	43,579.72			
	Trading	592.35	985.26	4,474.95			
	Total	15,545.30	15,387.17	48,054.67			
2	Segment Results						
	Manufacturing	1,275.17	1,489.10	4,080.39			
	Trading	82.90	52.19	280.65			
	Total	1,358.07	1,541.29	4,361.04			
	Less: (i) Finance costs	49.11	38.68	118.33			
	(ii) Other unallocable		* .				
	expenses / (income) net	(854.14)	(90.86)	(1,060.51)			
,	Total Profit before Tax	2,163.10	1,593.47	5,303.22			
	Less : Tax	709.46	554.85	1,730.78			
	Net Profit after taxes	1,453.64	1,038.62	3,572.44			
3	Segment Assets						
	Manufacturing	31,897.25	31,483.56	31,897.25			
	Trading	1,045.00	1,184.18	1,045.00			
	Unallocated	16,756.53	14,936.68	16,756.53			
	Total	49,698.78	47,604.42	49,698.78			
4	Segment Liabilities						
	Manufacturing	15,643.00	15,915.88	15,643.00			
	Trading	_	-	-			
	Unallocated	2,213.23	1,299.60	2,213.23			
	Total	17,856.23	17,215.48	17,856.23			

Notes:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 31, 2017 and have been subjected to limited review by the Statutory Auditors of the Company.
- During the previous year, the operations of the Company were significantly impacted due to unprecedented rainfall, consequent flooding and power interruptions, for which the Company had made claims with the Insurers towards loss of inventory, damage to fixed assets, loss of production and profits. In December 2016, the Insurance company has settled the claims at Rs.1,522.46 lakhs and paid the balance amount of Rs.622.46 lakhs after adjusting the adhoc advances of Rs. 900 Lakhs paid earlier. The company has passed necessary adjustment entries in the books in December 2016.
- 3) The Company has identified manufacturing of Petrochemicals and trading in Chemicals as Business segments from the quarter ended June 30, 2016. Accordingly presenting of comparative figures for the previous periods are not applicable.

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4) Previous period figures have been regrouped / reclassified, wherever necessary.

Place: Chennai

Date: January 31, 2017

For Manali Petrochemicals Limited

Muthukrishnan Ravi Managing Director

