

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2017

31st January 2017

The Manager,
Listing Department,
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai – 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December 2016 -
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Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2016 approved by the Board of Directors at the meeting held today together with a copy of the Limited Review Report of the Auditors.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited



R Kothandaraman
Company Secretary

Encl.: as stated

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

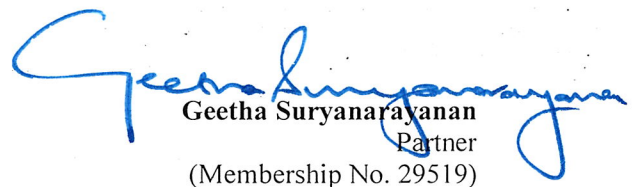
TO THE BOARD OF DIRECTORS OF MANALI PETROCHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MANALI PETROCHEMICALS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)


Geetha Suryanarayanan
Partner
(Membership No. 29519)

Chennai, January 31, 2017

Manali Petrochemicals Limited

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
Telefax: 044-2235 1098 E-mail: companysecretary@manalipetro.com
Website: www.manalipetro.com

Corporate Identity Number : L24294TN1986PLC013087

Sl. #	Particulars	Statement of Standalone unaudited Financial Results for the Quarter and nine months ended 31.12.2016					[Rs. in Lakhs]	
		Unaudited			Audited			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year-to-date figures for current period ended	Year-to-date figures for previous year ended	Previous Year ended	
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016	
1	Income from Operations a) Gross Sales / Income from Operations (Gross including Excise Duty) b) Other Operating Income	15,513.75 31.55	15,362.88 24.29	12,810.95 14.10	47,967.22 87.45	50,368.69 73.13	64,162.17 84.59	
	Total Income from Operations (Net)	15,545.30	15,387.17	12,825.05	48,054.67	50,441.82	64,246.76	
2	Expenses a) Cost of materials consumed b) Purchase of Stock-in-Trade (Traded Goods) c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Excise Duty on Sales e) Employee benefits expense f) Power and Fuel g) Depreciation and amortisation expense h) Other expenses	9,128.00 508.88 (282.72) 1695.43 605.77 1,389.78 183.24 960.85	8,404.88 933.08 439.02 1571.67 633.06 1,263.33 253.41 347.43	7,053.95 172.18 1530.14 1387.32 509.13 918.59 141.49 711.68	27,756.99 4,218.99 (851.35) 4845.33 1,750.85 3,657.71 588.71 1,712.60	24,777.70 4,620.65 1644.21 4852.52 1,601.40 3,657.71 424.11 4,213.55	33,329.38 5,268.96 983.62 6342.56 2,111.90 4,573.16 587.57 4,945.18	
	Total Expenses	14,187.23	13,845.88	12,424.48	43,693.63	45,791.85	58,142.33	
3	Profit from operations before other income, finance costs & exceptional items (1 - 2)	1,358.07	1,541.29	400.57	4,361.04	4,649.97	6,104.43	
4	Other Income	854.14	90.86	239.52	1,060.51	690.20	1,074.32	
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,212.21	1,632.15	640.09	5,421.55	5,340.17	7,178.75	
6	Finance costs	49.11	38.68	28.74	118.33	86.51	252.34	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,163.10	1,593.47	613.35	5,303.22	5,253.66	6,926.41	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	2,163.10	1,593.47	613.35	5,303.22	5,253.66	6,926.41	
10	Tax Expense	709.46	554.85	199.70	1,730.78	1,710.52	2,105.16	
11	Net Profit / (Loss) from ordinary activities after taxes (9-10)	1,453.64	1,038.62	413.65	3,572.44	3,543.14	4,821.25	
12	Extraordinary items	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11-12)	1,453.64	1,038.62	413.65	3,572.44	3,543.14	4,821.25	
14	Paid-up equity share capital (Face value of Rs.5/- each)	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47	
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	-	-	-	-	-	-	
16.i	Earnings per Share (EPS) of Rs.5/- each (a) Basic and (b) Diluted (not annualised)	0.85	0.60	0.24	2.08	2.06	2.80	
16.ii	Earnings per Share (after extraordinary items) of Rs.5/- each (a) Basic and (b) Diluted (not annualised)	0.85	0.60	0.24	2.08	2.06	2.80	



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Manali Petrochemicals Limited

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STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES				
[Rs. in Lakhs]				
S.No.	Particulars	Quarter ended 31-12-2016	Quarter ended 30-09-2016	Nine months ended 31-12-2016
1	Segment Revenue			
	Manufacturing	14,952.95	14,401.91	43,579.72
	Trading	592.35	985.26	4,474.95
	Total	15,545.30	15,387.17	48,054.67
2	Segment Results			
	Manufacturing	1,275.17	1,489.10	4,080.39
	Trading	82.90	52.19	280.65
	Total	1,358.07	1,541.29	4,361.04
	Less: (i) Finance costs	49.11	38.68	118.33
	(ii) Other unallocable expenses / (income) net	(854.14)	(90.86)	(1,060.51)
	Total Profit before Tax	2,163.10	1,593.47	5,303.22
	Less : Tax	709.46	554.85	1,730.78
	Net Profit after taxes	1,453.64	1,038.62	3,572.44
3	Segment Assets			
	Manufacturing	31,897.25	31,483.56	31,897.25
	Trading	1,045.00	1,184.18	1,045.00
	Unallocated	16,756.53	14,936.68	16,756.53
	Total	49,698.78	47,604.42	49,698.78
4	Segment Liabilities			
	Manufacturing	15,643.00	15,915.88	15,643.00
	Trading	-	-	-
	Unallocated	2,213.23	1,299.60	2,213.23
	Total	17,856.23	17,215.48	17,856.23

Notes:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 31, 2017 and have been subjected to limited review by the Statutory Auditors of the Company.
- 2) During the previous year, the operations of the Company were significantly impacted due to unprecedented rainfall, consequent flooding and power interruptions, for which the Company had made claims with the Insurers towards loss of inventory, damage to fixed assets, loss of production and profits. In December 2016, the Insurance company has settled the claims at Rs.1,522.46 lakhs and paid the balance amount of Rs.622.46 lakhs after adjusting the adhoc advances of Rs. 900 Lakhs paid earlier. The company has passed necessary adjustment entries in the books in December 2016.
- 3) The Company has identified manufacturing of Petrochemicals and trading in Chemicals as Business segments from the quarter ended June 30, 2016. Accordingly presenting of comparative figures for the previous periods are not applicable.
- 4) Previous period figures have been regrouped / reclassified, wherever necessary.

Place: Chennai
Date : January 31, 2017



For Manali Petrochemicals Limited

Muthukrishnan Ravi
Managing Director

