

PART I: STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2014

Sl. #	Particulars	Quarter ended			Six months ended		Year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		Unaudited					Audited
1	Income from Operations						
	a) Net Sales / Income from Operations	19,138.09	16,245.07	13,935.71	35,383.16	25,544.71	55,382.08
	b) Other Operating Income	27.38	15.24	13.98	42.62	26.26	61.67
	Total Income from Operations (Net)	19,165.47	16,260.31	13,949.69	35,425.78	25,570.97	55,443.75
2	Expenses						
	a) Cost of materials consumed	12,433.88	11,247.51	8,947.00	23,681.39	16,347.15	36,471.14
	b) Purchase of Stock-in-Trade (Traded Goods)	199.64	510.17	582.42	709.81	1,051.89	2,183.82
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	94.22	(263.31)	23.85	(169.09)	(1.69)	(433.21)
	d) Employee benefits expense	1,071.95	465.23	469.45	1,537.18	921.23	1,797.83
	e) Power and Fuel	1,882.74	1,972.73	1,835.11	3,855.47	3,530.13	6,963.76
	f) Depreciation and amortisation expense	148.15	140.23	160.80	288.38	320.66	656.26
	g) Other expenses	1,424.64	998.13	971.46	2,422.77	1,949.71	3,768.71
	Total Expenses	17,255.22	15,070.69	12,990.09	32,325.91	24,119.08	51,408.31
3	Profit from operations before other income, finance costs & exceptional items (1 - 2)	1,910.25	1,189.62	959.60	3,099.87	1,451.89	4,035.44
4	Other Income	94.12	210.56	173.03	304.68	322.92	629.79
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,004.37	1,400.18	1,132.63	3,404.55	1,774.81	4,665.23
6	Finance costs	66.22	38.74	54.25	104.96	114.31	189.53
7	Profit from ordinary activities before tax (5 - 6)	1,938.15	1,361.44	1,078.38	3,299.59	1,660.50	4,475.70
8	Net Tax Expense	632.25	675.63	244.71	1,307.88	376.82	1,570.68
9	Net Profit after taxes (7 - 8)	1,305.90	685.81	833.67	1,991.71	1,283.68	2,905.02
10	Paid-up equity share capital (Face value of Rs.5/- each)	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year						12,542.02
12	Earnings per Share (EPS) of Rs.5/- each (a) Basic and (b) Diluted (not annualised)	0.76	0.40	0.48	1.16	0.75	1.69

PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2014

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:						
	- Number of Shares	94,917,028	94,917,028	94,918,426	94,917,028	94,918,426	94,918,426
	- Percentage of Shareholding	55.18%	55.18%	55.19%	55.18%	55.19%	55.19%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	77,082,201	77,082,201	77,080,803	77,082,201	77,080,803	77,080,803
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of (as a % of the total share capital of the company)	44.82%	44.82%	44.81%	44.82%	44.81%	44.81%

B INVESTOR COMPLAINTS for the 3 months ended 30/09/2014

Pending at the beginning of the quarter - Nil; Received during the quarter - 4; Disposed of during the quarter - 2; Remaining unresolved at the end of the quarter - 2

Notes:
1) Stand-alone Statement of Assets and Liabilities

SL No.	Particulars	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited	SL No.	Particulars	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
A	EQUITY AND LIABILITIES			B	ASSETS		
1	Shareholders' Funds			1	Non-current Assets		
	(a) Share Capital	8,603.47	8,603.47		(a) Fixed assets	10,627.19	10,622.24
	(b) Reserves and Surplus	14,508.56	12,542.02		(b) Non-current Investments	412.45	412.45
	Sub-total - Shareholders' Funds	23,111.63	21,145.49		(c) Long-term loans and advances	1,627.34	1,478.47
2	Non-current Liabilities				Sub-total - Non-current assets	12,666.98	12,513.16
	(a) Deferred Tax liabilities (Net)	1,524.08	1,540.25	2	Current assets		
	(b) Other long-term liabilities	161.01	176.34		(a) Current investments	1,452.21	1,477.22
	(c) Long-term Provisions	125.98	111.40		(b) Inventories	10,626.32	6,273.05
	Sub-total - Non-current Liabilities	1,811.07	1,827.99		(c) Trade receivables	8,378.00	5,275.24
3	Current liabilities				(d) Cash and cash equivalents	896.94	2,593.06
	(a) Short-term Borrowings	170.73	229.01		(e) Short-term loans and advances	5,445.98	3,058.01
	(b) Trade Payables	11,302.94	5,512.69		Sub-total - Current Assets	26,799.45	18,676.58
	(c) Other current liabilities	1,059.83	853.75		TOTAL - ASSETS	39,466.43	31,189.74
	(d) Short-term Provisions	2,010.23	1,620.81				
	Sub-total - Current Liabilities	14,543.73	8,216.26				
	TOTAL - EQUITY AND LIABILITIES	39,466.43	31,189.74				

2) The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on November 6, 2014 and have been subjected to limited review by the Statutory Auditors of the Company.

3) Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has provided depreciation in accordance with Schedule II to the Act. Consequently, the depreciation charge for the current quarter and half year ended 30th September, 2014 is lower by Rs.16 Lakhs and Rs.40 Lakhs respectively. Further, an amount of Rs. 25 Lakhs (Rs.38 Lakhs net of deferred tax of Rs.13 Lakhs) has been debited to retained earnings in accordance with the transitional provision specified in Schedule II.

4) Tax expense for the quarter ended June 30 2014 includes Rs 247 lakhs provided in respect of earlier year assessment on matters disputed by the Company and in appeal, against which the stay petition filed by the Company was rejected and payment demanded by the Tax department.

5) The Company operates only in one business segment, viz., Petrochemicals.

6) Previous period figures have been regrouped / reclassified, wherever necessary.

For Manali Petrochemicals Limited

Place: Chennai

Date : November 6, 2014

Muthukrishnan Ravi
Managing Director