



# Manali Petrochemicals Limited

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CIN: L24294TN1986PLC013087

## PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2014

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	Audited Refer Note (2)	Unaudited	Audited
1	Income from Operations				
	a) Net Sales / Income from Operations (Net of excise duty)	16,245.07	14,297.62	11,609.01	55,382.08
	b) Other Operating Income	15.24	21.02	12.28	61.67
	<b>Total Income from Operations (Net)</b>	<b>16,260.31</b>	<b>14,318.64</b>	<b>11,621.29</b>	<b>55,443.75</b>
2	Expenses				
	a) Cost of materials consumed	11,247.51	9,707.32	7,375.46	36,471.14
	b) Purchase of Stock-in-Trade (Traded Goods)	510.17	563.83	469.47	2,183.82
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(263.31)	213.35	(25.54)	(433.21)
	d) Employee benefits expense	465.23	415.32	451.78	1,797.83
	e) Power and Fuel	1,972.73	1,413.94	1,695.02	6,963.76
	f) Depreciation and amortisation expense	140.23	168.10	159.86	656.26
	g) Other expenses	998.13	353.61	978.26	3,768.71
	<b>Total Expenses</b>	<b>15,070.69</b>	<b>12,835.47</b>	<b>11,104.31</b>	<b>51,408.31</b>
3	Profit from operations before other income, finance costs & exceptional items (1 - 2)	1,189.62	1,483.17	516.98	4,035.44
4	Other Income	210.56	131.54	125.20	629.79
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,400.18	1,614.71	642.18	4,665.23
6	Finance costs	38.74	30.80	60.06	189.53
7	Profit from ordinary activities before tax (5 - 6)	1,361.44	1,583.91	582.12	4,475.70
8	Net Tax Expense	675.63	885.32	132.11	1,570.68
9	Net Profit after taxes (7 - 8)	685.81	698.59	450.01	2,905.02
10	Paid-up equity share capital (Face value of Rs.5/- each)	8,603.47	8,603.47	8,603.47	8,603.47
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year				12,542.02
12	Earnings per Share (EPS) of Rs.5/- each(a) Basic and (b) Diluted (not annualised)	0.40	0.41	0.26	1.69

## PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2014

Sl. No.	Particulars (Refer Notes Below)	Quarter ended 30/06/2014	Quarter ended 31/03/2014	Quarter ended 30/06/2013	Year ended 31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding:				
	- Number of Shares	9,49,17,028	9,49,18,426	9,49,18,126	9,49,18,426
	- Percentage of Shareholding	55.18%	55.19%	55.19%	55.19%
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	44,25,000	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	5.74%	-
	- Percentage of (as a % of the total share capital of the company)	-	-	2.75%	-
	b) Non-Encumbered				
	- Number of shares	7,70,82,201	7,70,80,803	7,26,55,803	7,70,80,803
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	94.26%	100.00%
	- Percentage of (as a % of the total share capital of the company)	44.82%	44.81%	42.24%	44.81%

### B INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 30/06/2014

Pending at the beginning of the quarter - NIL; Received during the quarter - 5; Disposed off during the quarter - 5; Remaining unresolved at the end of the quarter - NIL.

#### Notes:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on August 13, 2014 and have been subjected to limited review by the Statutory Auditors of the Company.
  - Figures for the quarter ended March 31, 2014, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2014 and the published year-to-date figures upto the third quarter ended December 31, 2013.
  - The Company operates only in one business segment, viz., Petrochemicals.
  - Previous period figures have been regrouped / reclassified, wherever necessary.
  - Tax expense include Rs.247 lacs provided in respect of earlier year assessment on matters disputed by the Company and in appeal, against which the stay petition filed by the Company was rejected and payment demanded by the Tax department.
  - The Company has revised the estimated useful life of all its tangible fixed assets with effect from April 1, 2014 pursuant to the adoption of the useful life of such assets specified in Schedule II to the Companies Act, 2013 and the Company has also applied the transition provisions stated in Schedule II.
- Consequently,
- the depreciation charge for the quarter is lower by Rs. 24 lacs and
  - Rs. 25 Lacs (Rs. 38 Lacs net of tax) has been reduced from the opening balance of retained earnings pursuant to applying the transition provision in Schedule II. The tax amount of Rs. 13 lacs has been adjusted from Deferred tax liabilities.

For Manali Petrochemicals Limited

Place : Chennai  
Date : August 13, 2014

Muthukrishnan Ravi  
Managing Director