

Manali Petrochemicals Limited
Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
Principal Office: Ponneri High Road, Manali, Chennai - 600 068

PART I		Statement of Standalone Unaudited Results for the Quarter and Six months ended 30.09.2013					[Rs. in Lakhs]
Sl. #	Particulars □	Unaudited					Audited
		3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012 in	Year to date figures for current period ended 30/09/2013	Year to date figures for previous year ended	Previous Year ended 31.03.2013
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	14,164.11	11,762.10	13,694.54	25,926.21	29,158.71	52,108.61
	b) Other Operating Income	13.98	12.28	42.14	26.26	61.57	106.66
	Total Income from Operations (Net)	14,178.09	11,774.38	13,736.68	25,952.47	29,220.28	52,215.27
2	Expenses						
	a) Cost of materials consumed	8,947.00	7,400.15	8,462.50	16,347.15	19,537.60	35,975.43
	b) Purchases of Stock-in-Trade	582.42	469.47	370.42	1,051.89	901.96	1,904.97
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	23.85	(25.54)	1,332.53	(1.69)	903.63	(505.54)
	d) Employee benefit expense	469.45	451.78	482.56	921.23	943.87	1,887.42
	e) Power and Fuel	1,835.11	1,695.02	989.07	3,530.13	2,160.07	5,013.05
	f) Depreciation and amortisation expense	160.80	159.86	158.92	320.66	313.46	635.79
	g) Other expenses	1,199.86	1,131.35	806.87	2,331.21	2,002.87	4,263.93
	Total Expenses	13,218.49	11,282.09	12,602.87	24,500.58	26,763.46	49,175.05
3	Profit from operations before other income, finance costs & exceptional items (1 - 2)	959.60	492.29	1,133.81	1,451.89	2,456.82	3,040.22
4	Other Income	173.03	149.89	265.68	322.92	386.38	707.76
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,132.63	642.18	1,399.49	1,774.81	2,843.20	3,747.98
6	Finance cost	54.25	60.06	56.78	114.31	136.72	214.48
7	Profit from ordinary activities before tax (5 - 6)	1,078.38	582.12	1,342.71	1,660.50	2,706.48	3,533.50
8	Tax Expense	244.71	132.11	349.11	376.83	703.70	801.91
9	Net Profit after taxes (7 - 8)	833.67	450.01	993.60	1,283.68	2,002.78	2,731.59
10	Paid-up equity share capital (Face	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year						10,643.16
12	Earnings per Share (EPS) (of Rs.5/- each)						
	(a) Basic and (b) Diluted	0.48	0.26	0.58	0.75	1.16	1.59
	(not annualised)						
PART II		1	2	3	4	5	6
Select Information for the Quarter ended 30.09.2013							
Sl. #	Particulars □	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012 in the Previous Year	Year to date figures for current period ended 30/09/2013	Year to date figures for previous year ended 30/09/2012	Previous Year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares	94,918,426	94,918,426	94,918,126	94,918,426	94,918,126	94,918,126
	- Percentage of Shareholding	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	4,425,000	-	-	-	6,270,534
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	5.74%	-	-	-	8.13%
	- Percentage of (as a % of the total share capital of the company)	-	2.57%	-	-	-	3.65%
	b) Non-Encumbered						
	- Number of shares	77,080,803	72,655,803	77,081,103	77,080,803	77,081,103	70,810,569
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	94.26%	100.00%	100.00%	100.00%	91.87%
	- Percentage of (as a % of the total share capital of the company)	44.81%	42.24%	44.81%	44.81%	44.81%	41.17%
	Particulars	3 months ended 30.09.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	4					
	Received during the quarter	30					
	Disposed of during the quarter	30					
	Remaining unresolved at the end of the quarter	4					

Notes:

1) Stand-alone Statement of Assets and Liabilities

SL No.	Particulars	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	8,603.47	8,603.47
	(b) Reserves and Surplus	11,926.83	10,643.16
	Sub-total - Shareholders' Funds	20,530.30	19,246.63
2	Non-current Liabilities		
	(a) Deferred Tax liabilities (Net)	1,576.85	1,502.47
	(b) Other long-term liabilities	191.67	191.67
	(c) Long-term Provisions	115.98	94.87
	Sub-total - Non-current Liabilities	1,884.50	1,789.01
3	Current liabilities		
	(a) Short-term Borrowings	83.90	202.90
	(b) Trade Payables	4,941.10	4,441.74
	(c) Other current liabilities	942.85	553.08

	(d) Short-term Provisions	609.50	1,672.13
	Sub-total - Current Liabilities	6,577.35	6,869.85
	TOTAL - EQUITY AND LIABILITIES	28,992.15	27,905.49
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	10,794.64	10,629.23
	(b) Non-current Investments	412.45	412.45
	(c) Long-term loans and advances	1,517.59	1,537.81
	Sub-total - Non-current assets	12,724.68	12,579.49
2	Current assets		
	(a) Current investments	212.54	224.06
	(b) Inventories	5,694.38	5,983.89
	(c) Trade receivables	5,258.39	3,919.81
	(d) Cash and cash equivalents	848.19	645.87
	(e) Short-term loans and advances	4,253.97	4,552.37
	Sub-total - Current Assets	16,267.47	15,326.00
	TOTAL - ASSETS	28,992.15	27,905.49

- 2) The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on October 28, 2013 and have been subjected to limited review by the Statutory Auditors of the Company.
- 3) The Company operates only in one business segment, viz., Petrochemicals.
- 4) Previous period figures have been regrouped / reclassified, wherever necessary.

For Manali Petrochemicals Limited

Place: Chennai
Date : October 28, 2013

Muthukrishnan Ravi