

Ref: MPL / SectI / BSE & NSE / E-2 & E-3 / 2016

4th August 2016

The Manager,
Listing Department,
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai – 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Unaudited Financial Results for the first quarter ended 30th June 2016 - reg

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the first quarter ended 30th June 2016 approved by the Board of Directors at the meeting held today together with a copy of the Limited Review Report of the Auditors.

We request you to kindly take above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited



R Kothandaraman
Company Secretary

Encl.: as stated

Manali Petrochemicals Limited

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
Principal Office: Ponneri High Road, Manali, Chennai - 600 068
Telefax: 044-2235 1088 E-mail: companysecretary.com
Website: www.manalipetro.com, CIN : L24294TN1986PLC013087

Statement of Standalone unaudited Financial Results for the Quarter ended 30.06.2016						[Rs. in Lakhs]	
Sl. #	Particulars	Unaudited		Audited (Refer Note 4 Below)		Unaudited	Audited
		3 months ended		Preceding 3 months ended		Corresponding 3 months ended in the Previous Year	Previous Year ended
		30-06-2016		31-03-2016		30-06-2015	31-03-2016
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	15,512.36		12,303.44		16,956.1E	57,819.61
	b) Other Operating Income	31.61		11.46		30.7E	84.59
	Total Income from Operations (Net)	15,543.97		12,314.90		16,986.9E	57,904.20
2	Expenses						
	a) Cost of materials consumed	10,224.11		8,551.68		10,472.5E	33,329.38
	b) Purchase of Stock-in-Trade (Traded Goods)	2,779.03		648.31		376.7E	5,268.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1007.65)		(660.59)		(950.4C)	983.62
	d) Employee benefits expense	512.02		510.50		539.1C	2,111.90
	e) Power and Fuel	1,018.40		915.45		1,565.0E	4,573.16
	f) Depreciation and amortisation expense	152.06		163.46		139.2E	587.57
	g) Other expenses	404.32		731.63		2,809.2E	4,945.18
	Total Expenses	14,082.29		10,860.44		14,951.51	51,799.77
3	Profit from operations before other income, finance costs & exceptional items (1 - 2)	1,461.68		1,454.46		2,035.4*	6,104.43
4	Other Income	115.51		384.12		210.3E	1,074.32
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,577.19		1,838.58		2,245.7E	7,178.75
6	Finance costs	30.54		165.83		32.0E	252.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,546.65		1,672.75		2,213.6E	6,926.41
8	Exceptional Items						
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,546.65		1,672.75		2,213.6E	6,926.41
10	Tax Expense	466.47		394.64		740.2E	2,105.16
11	Net Profit after taxes (9-10)	1,080.18		1,278.11		1,473.3E	4,821.25
12	Paid-up equity share capital (Face value of Rs.5/- each)	8,603.47		8,603.47		8,603.47	8,603.47
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year						19,666.66
14	Earnings per Share (EPS) of Rs.5/- each						
	(a) Basic and (b) Diluted	0.63*		0.74*		0.8E*	2.80
	*not annualised						



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STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**[Rs. in Lakhs]**

S.No.	Particulars	Quarter ended 30/06/2016
1	Segment Revenue	
	Manufacturing	12,646.63
	Trading	2,897.34
	Total	15,543.97
2	Segment Results	
	Manufacturing	1,316.12
	Trading	145.56
	Total	1,461.68
	Less: (i) Finance costs	30.54
	(ii) Other unallocable expenses / (income) net	(115.51)
	Total Profit before Tax	1,546.65
	Less : Tax	466.47
	Net Profit after taxes	1,080.18
3	Capital Employed (Segment Assets - Segment Liabilities)	
	Manufacturing	21,204.72
	Trading	3,648.48
	Unallocated	4,497.10
	Total	29,350.30

Notes:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2016 and have been subjected to limited review by the Statutory Auditors of the Company.
- 2) During the year 2015-16, the operations of the Company were significantly impacted due to unprecedented rainfall, consequent flooding and power interruptions. The Company has made appropriate claims with the Insurers. Pending final settlement of these claims, the Company has received adhoc advances of Rs. 900 Lakh (including Rs. 300 Lakh received during the current quarter). The claim will be recorded in the books on completion of assessment and final settlement by the Insurers.
- 3) The Company has been operating in manufacturing of Petrochemicals and has identified trading in Chemicals as an additional Business segment from the current quarter. Accordingly presenting comparative figures for the previous periods are not applicable.
- 4) Figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2016 and the published year-to-date figures upto the third quarter ended December 31, 2015
- 5) Previous period figures have been regrouped / reclassified, wherever necessary.

Place: Chennai

Date : 4th August, 2016

For Manali Petrochemicals Limited

Muthukrishnan Ravi
Managing Director

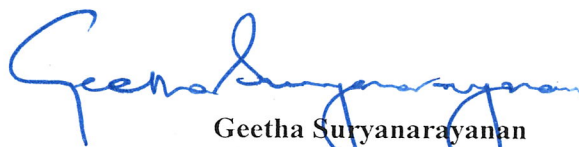
INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MANALI PETROCHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MANALI PETROCHEMICALS LIMITED** ("the Company") for the quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm's Registration No. 008072S)



Geetha Suryanarayanan
Partner
(Membership No. 29519)

Chennai, August 04, 2016

