

Manali Petrochemicals Limited

SPIC House, 88, Mount Road, Guindy, Chennai - 600 032 Telefax: 044 - 2235 1098 Website: www.manalipetro.com

CIN: L24294TN1986PLC013087

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2021 29th June 2021

The Manager,
Listing Department,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai – 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Press Release

We are forwarding herewith the press release on the results of the Company for the quarter and year ended 31.03.2021.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

R Kothandaraman Company Secretary



Factories:

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068 Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone: 044 - 2594 1025 Fax: 044 - 2594 1199 E-mail: companysecretary@manalipetro.com





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Press release

For Immediate release

Manali Petrochemicals records best ever performance Highest turnover and profitability in FY 20-21 and Consolidated Revenue surpasses INR 1000 crore

29th **June 2021**, **Chennai** / **Mumbai**: Manali Petrochemicals Limited (MPL), a leading Petrochemical manufacturing company and part of AM International - Singapore, announced its annual results for FY20-21 today.

Financials:

During FY20-21, MPL earned INR 935 crore revenue compared to INR 685 crore during the previous year. The EBITDA for the year was INR 303 crore and PAT INR 193 crore. During the last quarter of the year, on a gross revenue of INR 337 crore the operating profits were INR 130 crore and net profits INR 92 crore.

Financial Performance

(In INR crore)

Particulars	Stand Alone				Consolidated			
	Quarterly		Annual		Quarterly		Annual	
	Q4FY21	Q4FY20	20-21	19-20	Q4FY21	Q4FY20	20-21	19-20
Revenues	336.66	183.01	934.75	685.38	369.69	238.46	1037.98	815.92
EBITDA	130.59	15.98	302.72	72.39	129.78	18.32	314.32	82.85
PBT	124.41	3.43	257.08	44.97	123.47	5.49	267.84	54.21
PAT	92.06	11.55	192.60	38.64	91.38	14.14	201.23	46.66

Dividend

The Board of MPL has recommended a dividend of 30% for the year 2020-21 (Previous year 15%), subject to approval of Members.

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – MPL and Founder Chairman, AM International, Singapore said:

MPL has been able to do a quick turnaround despite various pandemic related challenges. It has been the best ever annual performance for the Company. I congratulate the team for the financial results and overcoming the odds arising from the pandemic. The company is prepared to serve customers through continuous innovation and new product launches in the post-pandemic era. Our operations will continue to follow the precautions to ensure the health and safety of our employees, vendors and customers."

Mr. Ravi, MD of MPL and CEO, Petrochemicals Division of AM Group attributed the feat to the international and domestic market conditions and lower import of the products into India. Notwithstanding this, the efforts of the MPL family to tide over the tough conditions deserve accolades he added.



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About Manali Petrochemicals Limited (<u>www.manalipetro.com</u>):

Manali Petrochemicals Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion <u>AM International</u> group, MPL has one Wholly Owned Subsidiary – AMCHEM Specialty Chemicals Limited, Singapore - and two Step Down Subsidiaries (SDS) – AMCHEM Specialty Chemicals UK Limited, UK and Notedome Limited, UK.

MPL strives to continuously enhance its customer centric approach towards product customization and to upgrade safety and environmental standards for the betterment of the community at large

For editorial queries, please contact:

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