

Manali Petrochemicals Limited

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Credit Rating

(Information pursuant to Regulation 46 (2) (r) of the SEBI (LODR) Regulations, 2015, as amended)

Care Ratings Limited has revised Company's ratings for banking facilities aggregating to Rs. 100 crore as follows:

From CARE A; Stable (Single A; Outlook: Stable) to CARE A+; Stable (Single A Plus; Outlook: Stable) for long term bank facilities of Rs. 50.00 crore

and

From CARE A1 (A one) to CARE A1+ (A One Plus) for short-term bank facilities for Rs. 50.00 crore

The above ratings have been assigned by CARE Ratings Limited in August 2021.