



Manali Petrochemicals Limited

SPIC House, 88, Mount Road, Guindy, Chennai - 600 032
Telefax: 044 - 2235 1098 Website: www.manalipetro.com
CIN : L24294TN1986PLC013087

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2022
2nd November 2022

Listing Department,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra
(East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Press release

Please find enclosed Press Release on the financial results for the quarter and six months ended 30th September 2022 and other updates.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Manali Petrochemicals Limited

R Kothandaraman
Company Secretary



Factories:

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068
Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068
Phone : 044 - 2594 1025 Fax : 044 - 25941199
E-mail: companysecretary@manalipetro.com





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Press release

For Immediate release

MPL posts revenue of INR 267 crore in Q2FY2223

2nd November 2022, Chennai / Mumbai: Manali Petrochemicals Limited (MPL), a leading Petrochemical manufacturing company and part of AM International, Singapore, announced its quarterly results for Q2FY22-23 today.

Financials:

During the quarter total revenue was INR 267.22 crore and Net Profits INR 11.71 crore. For the six months period revenue and profits were INR 573.67 crore & INR 48.85 crore, respectively.

With the downtrends continuing on global cues, sales and profitability continued to be under pressure during the above period.

Financial Performance

(In INR crore)

Particulars	Stand Alone			Consolidated		
	Quarterly			Quarterly		
	Q2FY23	Q1FY23	Q2FY22	Q2FY23	Q1FY23	Q2FY22
Revenues	267.22	306.46	407.80	292.04	330.13	440.97
EBITDA	23.55	56.76	165.50	23.96	56.40	163.83
PBT	16.51	49.76	159.56	16.69	49.20	157.53
PAT	11.71	37.14	119.62	11.68	36.28	117.28

Other approvals:

Board approved proposals for investment in its Wholly Owned Subsidiary, AMCHEM Speciality Chemicals Private Limited, Singapore upto US\$ 35 million in one or more tranches, for funding its overseas acquisition plans.

Board has appointed Mr. R Chandrasekar as the Wholetime Director & CFO and Mr. R Swaminathan as the Company Secretary of the Company, effective from 3rd November 2022.



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Leadership Comment:

Mr. Ashwin Muthiah, Chairman – MPL and Founder Chairman, AM International, Singapore said:

MPL's performance during the quarter reflects the ongoing volatility at the macroeconomic level. In spite of the current macro-uncertainty, our robust business model will help us navigate the challenges successfully. Further, the recent clearance from the Ministry of Environment, Forest, and Climate Change, Government of India, for the PG expansion project is a significant, much-awaited development. Together, these factors will enable us to create continued value for our entire stakeholder value chain."

Mr. Ravi, MD of MPL and CEO, Petrochemicals Division of AM International Group said that the downtrend in economy impelled by global events continue to affect the performance, which is being experienced since the last quarter of the previous year. Though sales volume could be maintained, product prices had been falling on the one hand and the input costs going up on the other, wearing down the margins. All possible steps are being taken to improve the performance, he added.

About **Manali Petrochemicals Limited** (www.manalipetro.com):

Manali Petrochemicals Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion [AM International](http://www.aminternational.com) group, MPL has one Wholly Owned Subsidiary – AMCHEM Speciality Chemicals Private Limited, Singapore - and two Step Down Subsidiaries (SDS) – AMCHEM Speciality Chemicals UK Limited, UK and Notedome Limited, UK.

MPL strives to continuously enhance its customer centric approach towards product customization and to upgrade safety and environmental standards for the betterment of the community at large.

For editorial queries, please contact:

Mr. Rohit Yagnik, Fortuna PR,
rohit@fortunapr.com



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