

Manali Petrochemicals Limited

SPIC House, 88, Mount Road, Guindy, Chennai - 600 032 Telefax: 044 - 2235 1098 Website: www.manalipetro.com

CIN: L24294TN1986PLC013087

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2023 $25^{\rm th}$ May 2023

The Manager Listing Department BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building,

P J Tower Dalal Street, Fort Mumbai - 400 001

Stock Code: 500268

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra-Kurla Complex

Bandra (East) Mumbai - 400 051

Stock Code: MANALIPETC

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the disclosure of Related Party Transactions for the half year ended 31st March 2023 in the prescribed format.

The Company has made a similar disclosure on Related Party Transactions in XBRL mode on today i.e., 25th May 2023.

Thanking you,

Yours faithfully, For Manali Petrochemicals Limited

R Swaminathan **Company Secretary**

Encl: As above





Plant - I: Ponneri High Road, Manali, Chennai - 600 068 Plant - 2: Sathangadu Village, Manali, Chennai - 600 068

Phone: 044 - 2594 1025 Fax: 044 - 25941199 E-mail: companysecretary@manalipetro.com



									Related party tr	ansactio	ons										
												to loans, inte	r-corporate de	posits,	advance	sactions - appl es or investmer during the repo	its made	or given	by the liste	ed entity/sub	sidiary. These
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of t	the counte	erparty			Value of			either p	monies are due to arty as a result of e transaction	In case any incurred to	y financial ind make or give te deposits, ad investments	ebtedno	ess is inter-		f the loan		corporate d		andertaken.
Sr No.	Name PAN	Name	PAN w	telationship f the ounterparty with the isted entity r its ubsidiary	Type of related party transaction	the related party Details of other related party transaction as approved by the audit committee	party transaction as approved by the audit	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Manali Petrochemicals Limited	Tamilnadu Petroproducts Limited		Related Party	Purchase of goods or services		42500	NIL	10350.92779	55.79	1909.4245526										Textual Information(1)
2	Manali Petrochemicals Limited	Tamilnadu Petroproducts Limited		Related Party	Purchase of goods or services		42500	NIL	32.26932	0	0										Textual Information(2)
3	Manali Petrochemicals Limited	CNGSN & Associates LLF		Related Party	Purchase of goods or services		10	NIL	2.95	0	0										Textual Information(3)
4	Manali Petrochemicals Limited	Southern Petrochemical Industries Corporation Limited		Related Party	Purchase of goods or services		100	NIL	2.3574	0	0										Textual Information(4)
5	Manali Petrochemicals Limited	AMCHEM Speciality Chemicals Private Limited, Singapore	:	Wholly owned Subsidiary	Purchase of goods or services			NIL	206.25828	0	0										Textual Information(5)
6	Manali Petrochemicals Limited	AMCHEM Speciality Chemicals Private Limited, Singapore	:	Wholly owned Subsidiary	Any other transaction	Reimbursement of Expenses		NIL	0	0	0										Textual Information(6)
7	Manali Petrochemicals Limited	Notedome Limited		Step down subsidiary	Purchase of goods or services			NIL	0	0	36.4839264										Textual Information(7)
8	Manali Petrochemicals Limited	Notedome Limited		Step down subsidiary	Purchase of goods or services			NIL	73.63828	0	0										Textual Information(8)
9	Manali Petrochemicals Limited	Tamilnadu Petroproducts Limited		Related Party	Sale of goods or services		42500	NIL	263.32768	1870.13	118.31735										Textual Information(9)
10	Manali Petrochemicals Limited	Tamilnadu Petroproducts Limited		Related Party	Sale of goods or services		42500	NIL	4967.3266	0	0										Textual Information(10)
11	Manali Petrochemicals Limited	Notedome Limited		Step down subsidiary	Sale of goods or services			NIL	14.4207	1.88	14.4207										Textual Information(11)
12	Manali Petrochemicals Limited	MPL Employees Superannuation Trust	L	Related Party	Any other transaction	Contribution to post employment benefit plan trust		NIL	10.41148	1.33	0										Textual Information(12)
13	Manali Petrochemicals Limited	MPL Employees Gratuity Fund Trust		Related Party	Any other transaction	Contribution to post employment benefit plan trust		NIL	0	0	0										Textual Information(13)
14	Manali Petrochemicals Limited	Muthukrishnan Ravi	P	Key Manegerial Personal	Any other transaction	Reimbursement of Expenses	12	NIL	4.3217	0	0										Textual Information(14)
15	Manali Petrochemicals Limited	Tamilnadu Petroproducts Limited		Related Party	Any other transaction	Outstanding Payable	42500	NIL	1909.4245526	0	0										Textual Information(15)
16	Manali Petrochemicals Limited	Tamilnadu Petroproducts Limited		Related Party	Any other transaction	Outstanding Receivable	42500	NIL	118.31735	0	0										Textual Information(16)
17	Manali Petrochemicals Limited	Notedome Limited		Step down subsidiary	Any other transaction	Outstanding Payable		NIL	36.4839264	0	0										Textual Information(17)

18	Petrochemicals Limited	Notedome Limited	Step down subsidiary	Any other transaction	Outstanding Receivable		NIL	14.4207	0	0					Textual Information(18)
19	Manali Petrochemicals Limited	AM Foundation	Related Party	Purchase of goods or services		100	NIL	19.51238	0	0					Textual Information(19)
20	Manali Petrochemicals Limited	Anis Tyebali Hyderi	Key Managerial Personal	Remuneration			NIL	52.76	0	0					Textual Information(20)
21	Manali Petrochemicals Limited	R Kothandaraman	Key Managerial Personal	Remuneration			NIL	41.13	0	0					Textual Information(21)
22	Manali Petrochemicals Limited	M Karthikeyan	Key Managerial Personal	Remuneration	ı		NIL	44.06	0	0					Textual Information(22)
23	Manali Petrochemicals Limited	R Chandrasekar	Key Managerial Personal	Remuneration			NIL	19.83	0	0					Textual Information(23)
24	Manali Petrochemicals Limited	R Swaminathan	Key Managerial Personal	Remuneration			NIL	13.83	0	0					Textual Information(24)
25	Manali Petrochemicals Limited	AMCHEM Speciality Chemicals Private Limited, Singapore	Related Party	Investment			NIL	28819	0	0					Textual Information(25)
26	AMCHEM Speciality Chemicals Private Limited, Singapore	Tamilnadu Petroproducts Limited	Related Party	Sale of goods or services			NIL	197.35454557377	0	0					Textual Information(26)
27	AMCHEM Speciality Chemicals Private Limited, Singapore	Amworth Investment Management UK Limited	Related Party	Purchase of goods or services			NIL	90.0536732328032	0	0					Textual Information(27)
28	AMCHEM Speciality Chemicals Private Limited, Singapore	Wilson International Trading Private Limited	Related Party	Any other transaction	Rental Expenses		NIL	10.9562344650492	0	0					Textual Information(28)
29	AMCHEM Speciality Chemicals Private Limited, Singapore	Ashwin Chidambaram Muthiah	Key Managerial Personal	Remuneration			NIL	102.213852831197	0	0					Textual Information(29)
30	AMCHEM Speciality Chemicals Private Limited, Singapore	Ashwin Chidambaram Muthiah	Key Managerial Personal	Any other transaction	Reimbursement of Expenses		NIL	1.70323688695082	0	0					Textual Information(30)
31	AMCHEM Speciality Chemicals Private Limited, Singapore	Muthukrishnan Ravi	Key Managerial Personal	Remuneration			NIL	211.522001042279	0	0					Textual Information(31)
32	AMCHEM Speciality Chemicals Private Limited, Singapore	Muthukrishnan Ravi	Key Managerial Personal	Any other transaction	Other benefits		NIL	14.3502388869508	0	0					Textual Information(32)
33	AMCHEM Speciality Chemicals Private Limited, Singapore	Penn Globe Limited	Step down subsidiary	Investment			NIL	24419.1915933881	0	0					Textual Information(33)
34	AMCHEM Speciality Chemicals Private Limited, Singapore	Notedome Limited	Step down subsidiary	Investment			NIL	13372.7144143383	0	0					Textual Information(34)
35	AMCHEM Speciality Chemicals Private Limited, Singapore	Penn Globe Limited	Step down subsidiary	Dividend received			NIL	75.0026296882951	0	0					Textual Information(35)
36	AMCHEM Speciality Chemicals Private	Notedome Limited	Step down subsidiary	Dividend received			NIL	100.002957853934	0	0					Textual Information(36)

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	Singapore																
37	AMCHEM Speciality Chemicals Private Limited, Singapore	Amchem Specialty Chemicals UK Limited	Step down subsidiary	Dividend received			NIL	13371.957601565	0	0							Textual Information(37)
38	Notedome Limited, UK	Muthukrishnan Ravi	Key Manegerial Personal	Remuneration			NIL	49.151412295082	0	0							Textual Information(38)
39	Notedome Limited, UK	C M Bowry	Key Manegerial Personal	Remuneration			NIL	8.84725421311475	0	0							Textual Information(39)
40	Notedome Limited, UK	G Alderley	Key Manegerial Personal	Remuneration			NIL	75.0026296882951	0	0							Textual Information(40)
41	Notedome Limited, UK	G Nagarajan	Key Manegerial Personal	Remuneration			NIL	44.9689005737705	0	10.18728							Textual Information(41)
42	Notedome Limited, UK	G Nagarajan	Key Manegerial Personal	Any other transaction	Outstanding Payable		NIL	10.18728	0	0							Textual Information(42)
43	AMCHEM Speciality Chemicals UK Limited	Notedome Limited, UK	Step down subsidiary	Dividend received			NIL	1712.561638825	0	0							Textual Information(43)
44	Penn Globe Limited, UK	AMCHEM Speciality Chemicals Private Limited, Singapore	Wholly owned Subsidiary	Any other transaction	Outstanding Receivables		NIL	2980.784884536	0	2980.784884536							Textual Information(44)
45	Penn Globe Limited, UK	Penn White Limited, UK	Step down subsidiary	Any other transaction	Outstanding Receivables		NIL	2515.8940666128	0	2515.8940666128							Textual Information(45)
46	Penn White Limited, UK	Penn-White Print Solutions Limited, UK	Step down subsidiary	Sale of goods or services			NIL	101.74957845545	0	0							Textual Information(46)
47	Penn White Limited, UK	Penn-White Print Solutions Limited, UK	Step down subsidiary	Sale of goods or services			NIL	7.95226942643	0	0							Textual Information(47)
48	Penn White Limited, UK	Mark Humphries	Key Manegerial Personal	Remuneration			NIL	19.62574692	0	0							Textual Information(48)
49	Penn White Limited, UK	C M Bowry	Key Manegerial Personal	Remuneration			NIL	1.7866397418	0	0							Textual Information(49)
50	Penn-White Print Solutions Limited, UK	Penn White Limited, UK	Step down subsidiary	Any other transaction	Net Assets transferred		NIL	464.974964856	0	0							Textual Information(50)
Total value of transaction during the reporting			,			,		106977.488384896				-	,	+	•		

	Text Block
Textual Information(1)	Approval of Audit Committee for purchase and sale of goods and services and other transactions for aggregate value has been increased from Rs. 35,000 Lakh (excluding taxes) to Rs. 42,500 Lakh (excluding taxes) W.e. f October 01, 2022 to September 30, 2023 and this has been approved by the Members at the AGM held on 28th September 2022
Textual Information(2)	Approval of Audit Committee for purchase and sale of goods and services and other transactions for aggregate value has been increased from Rs. 35,000 Lakh (excluding taxes) to Rs. 42,500 Lakh (excluding taxes) W.e. f October 01, 2022 to September 30, 2023 and this has been approved by the Members at the AGM held on 28th September 2022
Textual Information(3)	
Textual Information(4)	
Textual Information(5)	
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Textual Information(8)	
Textual Information(9)	Approval of Audit Committee for purchase and sale of goods and services and other transactions for aggregate value has been increased from Rs. 35,000 Lakh (excluding taxes) to Rs. 42,500 Lakh (excluding taxes) W.e.f October 01, 2022 to September 30, 2023 and this has been approved by the Members at the AGM held on 28th September 2022
Textual Information(10)	Approval of Audit Committee for purchase and sale of goods and services and other transactions for aggregate value has been increased from Rs. 35,000 Lakh (excluding taxes) to Rs. 42,500 Lakh (excluding taxes) W.e.f October 01, 2022 to September 30, 2023 and this has been approved by the Members at the AGM held on 28th September 2022
Textual Information(11)	
Textual Information(12)	
Textual Information(13)	
Textual Information(14)	
Textual Information(15)	Approval of Audit Committee for purchase and sale of goods and services and other transactions for aggregate value has been increased from Rs. 35,000 Lakh (excluding taxes) to Rs. 42,500 Lakh (excluding taxes) W.e. f October 01, 2022 to September 30, 2023 and this has been approved by the Members at the AGM held on 28th September 2022
Textual Information(16)	Approval of Audit Committee for purchase and sale of goods and services and other transactions for aggregate value has been increased from Rs. 35,000 Lakh (excluding taxes) to Rs. 42,500 Lakh (excluding taxes) W.e. f October 01, 2022 to September 30, 2023 and this has been approved by the Members at the AGM held on 28th September 2022
Textual Information(17)	
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Textual Information(19)	
Textual Information(20)	
Textual Information(21)	
Textual Information(22)	
Textual Information(23)	
Textual Information(24) Textual Information(25)	During the reporting period, Manali Petrochemicals Limited, the Holding company, made further investment of USD 35 million (Rs. 288.19 Crores) in its Wholly owned Subsidiary, AMCHEM Speciality Chemicals Private Limited, Singapore (AMCHEM SG).
Textual Information(26)	
Textual Information(27)	
Textual Information(28)	
Textual Information(29)	
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Textual Information(31)	
Textual Information(32)	
	During the reporting period, AMCHEM Speciality Chemicals Private Limited Singapore (WOS of MPL) acquired Penn Globe Limited, UK along with its two wholly owned subsidiary companies viz., Penn White Limited, UK and Pennwhite Print Solutions Limited, UK for a consideration of GBP 24.98 million. With this acquisition, Penn Globe Limited, UK along with its two wholly owned subsidiary companies have become wholly owned step-down subsidiaries of Manali Petrochemicals Limited w.e.f 30th November 2022.

Textual Information(33)		
Textual Information(34)	During the reporting period, as part of a Group restructuring plan, AMCHEM Speciality Chemicals UK Limited, (AMCHEM UK) have filed an application for strike off with statutory authorities in UK and is awaiting approval. In this connection, the net assets of AMCHEM UK have been transferred to AMCHEM Speciality Chemicals private Limited Singapore (AMCHEM SG). Pursuant to this, the entire shares of Notedome Limited, UK have been transferred to AMCHEM SG and accordingly Notedome	
Textual Information(35)	Limited, UK became direct subsidiary of AMCHEM SG.	
Textual Information(36)		
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Other Notes:
a. Approval of Audit Committee, wherever applicable reported.
b. Where a transaction are undertaken between listed entity and its subsidiary, such transactions are reported once by the reporting entity.