

PENNWHITE LIMITED A SUBSIDIARY OF MANALI PETROCHEMICALS LIMITED ANNOUNCES ITS CEO APPOINTMENT

Middlewich (UK), 27 July 2023: PennWhite Limited announced that it has appointed Tobias Tasche as Chief Executive Officer, effective 24th of July 2023.

PennWhite Limited, based in Middlewich (UK) is a leading manufacturer of antifoam chemistry under the FoamDoctor® brand which is sold in more than 50 countries. A wide range of other speciality chemicals are also manufactured to service the needs of long-term customers in a wide range of applications, like food and food processing, wastewater treatment, upstream and downstream oil, and increasingly in the coatings and adhesives industry. The company was recently bought by Manali Petrochemicals Limited (MPL), India's only integrated manufacturer of polyols and a part of AM International, Singapore.

Tobias Tasche is a British/Dutch dual national, joins PennWhite with 25 years of experience in the downstream oil products and speciality chemicals sectors. Tobias previously worked for Shell International, Gulf Oil International, and more recently for SIP Speciality Oils and Fluids, a speciality chemicals distributor in London (UK). He has rich industry experience and expertise in General Management, Supply Chain and Operations. Earlier experiences spanned product development, technical services, product management and business development.

Tobias has lived and worked in various locations in Europe, Africa, and Asia. He will be based at PennWhite's manufacturing location in the UK.

*Reflecting on his appointment **Tobias Tasche** (Chief Executive Officer, PennWhite Limited) said "I am delighted to join PennWhite at an exciting time in its history: founded as a family business it now has the chance under the aegis of its new owners Manali Petrochemicals Limited to solidify its leading position in foam control agents and chemical solutions. We PennWhite Limited already supply customers in more than 50 countries and with Manali Petrochemical's help we are well-placed to strengthen our position in India and neighbouring Asian markets.*

PennWhite's ingredients form an unmissable part in the products of the world's biggest brands: most customers won't realise that many of their everyday products have been touched by our ingredients, which are widely used in everything from food processing to printing inks!

We have a well-deserved reputation for bringing innovation to demanding market segments, and both our portfolio of more than 200 products and our value-added technical service are in increasing demand; with MPL's help we will be able to build a stronger position to continue to develop and grow to service our customers' needs in a market that is becoming more complex.

It is our intention to continue to use our innovative power to help society move to a more sustainable future. We have a strong position already - our speciality products do not use toxic ingredients and are already widely used to support ecology-friendly processes like water treatment and plastics recycling. But the demands on our customers are growing ever more demanding, and we are committed to be their partners in a changing and more challenging world".

Ashwin Muthiah (Founder and Chairman, AM International Holdings; and Chairman, Manali Petrochemicals Limited) added "I am pleased to have Tobias on board in PennWhite Limited, UK. He brings with him wealth of experience to grow PennWhite and Manali Petrochemical's footprints in the UK and AM International."

For more information: visit www.PennWhite.co.uk / +44(0) 7818 629807

About PennWhite Limited

(www.PennWhite.co.uk)

PennWhite is a leading manufacturer of foam control agents sold under the FoamDoctor® brand and of other speciality chemicals sold to more than 50 countries. It is a subsidiary of Manali Petrochemicals Limited (MPL), a company listed on the Mumbai stock exchange, India's only integrated manufacturer of polyols and a part of AM International, Singapore. PennWhite manufacture over 200 products - from high-quality foam control agents to high-performance lubricants, surface coatings, release agents and silicone emulsions. The products service the needs of long-term customers in a wide range of applications, like food and food processing, wastewater treatment, upstream and downstream oil, and increasingly in the coatings and adhesives industry.

About Manali Petrochemicals

(www.manalipetro.com)

Manali Petrochemicals Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion [AM International group](#), MPL has two Wholly Owned Subsidiaries viz., AMCHEM Speciality Chemicals Private Limited, Singapore and Manali Speciality Private Limited, India and six Step Down Subsidiaries (SDS) - Notedome Limited, UK, Notedome GmbH, Germany, Penn Globe Limited, UK, Penn-White Limited, UK, PennWhite Print Solutions Limited, UK and AMCHEM Speciality Chemicals UK Limited, UK (under liquidation).

MPL strives to continuously enhance its customer centric approach towards product customization and to upgrade safety and environmental standards for the betterment of the community at large.

About AM International

(www.aminternational.sg)

AM International is a diversified multinational group of companies with a federated operating architecture. Headquartered in Singapore, millions of customers have trusted the Group's businesses for over six decades. Many AMIH companies are market leaders with footprints across South East Asia, India, and the United Kingdom. The Group's business verticals include fertilisers, supply chains, petrochemicals, infrastructure, healthcare, and green energy.

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