

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2023
07th July 2023

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Press Release – Reg.

Please find enclosed the Press Release – **“Manali Petro Aligns its Leadership Team for Future Growth”**.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Manali Petrochemicals Limited

R Swaminathan
Company Secretary

Encl: a/a

Factories:

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Manali Petro Aligns its Leadership Team for Future Growth

Chennai, July 07, 2023: Manali Petrochemicals Limited, (MPL), a leading Petrochemical manufacturing company and part of AM International, Singapore, has announced two strategic leadership alignments.

Ms. Devaki Ashwin Muthiah, the first of the fourth generation of the founder's family, was recently inducted by the Board as a Non-Executive Director. **Mr. R Chandrasekar**, Whole-Time Director & CFO will also be in-charge of the Company's day-to-day operations.

The appointment of Ms. Devaki Ashwin Muthiah as a Non-Executive Director will enhance the diversity of the Board.

Mr. Muthukrishnan Ravi will be retiring from the position of Managing Director upon his conclusion of current tenure on superannuation of service from the close of business hours on 28th July 2023. He will be continuing his association as the CEO of the company's overseas subsidiaries viz., AMCHEM, Singapore and Notedome, UK leveraging his wealth of experience and industry knowledge. The Board appreciated the services of Mr. M Ravi for his valuable contribution during his tenure.

Commenting on the leadership inductions, **Mr. Ashwin Muthiah, Chairman – MPL and Founder Chairman, AM International, Singapore**, said, "The leadership team alignment is part of our future strategy at the Company. I am delighted to welcome Ms. Devaki as a Non-Executive Director, who will bring fresh insights and strategic guidance to the Board. I have full confidence in Mr. R Chandrasekar and his team to lead the Company into the future. I also thank Mr. M Ravi for his contribution and look forward to the Company's continued growth."

About **Manali Petrochemicals Limited** (www.manalipetro.com):

Manali Petrochemicals Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion [AM International group](http://www.aminternational.com), MPL has two Wholly Owned Subsidiaries viz., AMCHEM Speciality Chemicals Private Limited, Singapore and Manali Speciality Private Limited, India and five Step Down Subsidiaries (SDS) – AMCHEM Speciality Chemicals UK Limited, UK, Notedome Limited, UK, Penn Globe Limited, UK, Penn-White Limited, UK and Pennwhite Print Solutions Limited, UK.

MPL strives to continuously enhance its customer centric approach towards product customization and to upgrade safety and environmental standards for the betterment of the community at large.

For editorial queries, please contact:

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