

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2023

29th July 2023

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Update on Incorporation of Wholly Owned Subsidiary of the Company under Regulation 30 of SEBI Listing Regulations 2015 - reg.

Ref: Letter dated 26th June 2023

Further to our intimation letter 26th June 2023 on the captioned subject, we wish to inform you that, we have received the Certificate of Incorporation today for Manali Speciality Private Limited(Company's Wholly owned Subsidiary) from Ministry of Corporate Affairs.

We hereby enclose the necessary disclosure required under the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, in Annexure I.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Manali Petrochemicals Limited

R Swaminathan
Company Secretary
Encl: As above

Factories:

Plant - I : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 25941199

E-mail: companysecretary@manalipetro.com

Annexure 1

Disclosures in respect of Incorporation of a Wholly Owned subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Name of the target entity, details in brief such as size, turnover, etc.	Manali Speciality Private Limited (WOS) <u>Size:</u> Authorized Capital: Rs. 10,00,000 (Rupees Ten Lakh only) (consisting of 1,00,000 Equity Shares of Rs. 10 /- each) Subscribed Capital: Rs. 1,00,000 /- (Rupees One Lakh only)(consisting of 10,000 Equity Shares of Rs. 10 /- each) Turnover: NA
Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA
Industry to which the entity being acquired belongs.	Speciality Chemicals
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Manufacturing/dealing with Speciality Chemicals and other activities incidental thereto.
Brief details of any governmental or regulatory approvals required for the acquisition.	NA
Indicative time period for completion of the acquisition.	NA
Nature of consideration - whether cash consideration or share swap and details of the same	Cash
Cost of acquisition or the price at which the shares are acquired.	Rs.1,00,000/- (10,000 Equity Shares of Rs.10/- each).
Percentage of shareholding /control acquired and/ or number of shares acquired.	100 %
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Ministry of Corporate Affairs has accorded its approval for Incorporation of the new Company viz, Manali Speciality Private Limited (CIN: U20299TN2023PTC161402) in the State of Tamil Nadu. The said Company will be a Wholly Owned Subsidiary of MPL and yet to commence its business operations.

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