

Ref: MPL / SECTL / BSE & NSE / E-2 & E-3 / 2023
14th August 2023

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Tower
Dalal Street, Fort
Mumbai – 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Disclosure under Regulation 30A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Securities and Exchange Board of India Circular (SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123) dated 13th July 2023 ("Circular")

We send herewith the key terms of the Associate Sector Agreement dated 8th November 2000 ("Agreement"), as required under the Regulation 30A read with Clause 5A to Para A of Part A of Schedule III of the Listing Regulations read with the Circular.

This is for your information and records.

Thanking you

Yours faithfully
For Manali Petrochemicals Limited

R Swaminathan
Company Secretary

Encl.: as above



Factories:

Plant - I : Ponneri High Road, Manali, Chennai - 600 068

Plant – 2 : Sathangadu Village, Manali, Chennai - 600

068 Phone : 044 - 2594 1025 Fax : 044 - 25941199

E-mail: companysecretary@manalipetro.com



The key terms of the Associate Sector Agreement dated 8th November 2000

S. No	Particulars	Disclosure
a.	If the listed entity is a party to the agreement? Details of the counterparties (including name and relationship with the listed entity)	No
b.	If listed entity is not a party to the agreement, i. Name of the party entering into such an agreement and the relationship with the listed entity; ii. details of the counterparties to the agreement (including name and relationship with the listed entity); iii. date of entering into the agreement	Southern Petrochemical Industries Corporation Limited (SPIC) - Promoter Tamilnadu Industries Development Corporation of India (TIDCO) - Promoter 08 th November 2000
c.	Purpose of entering into the agreement	To agree on certain terms and conditions of shareholding and other rights of parties relating to Manali Petrochemicals Limited ("MPL")
d.	Shareholding, if any, in the entity with whom the agreement is executed;	NA
e.	Significant terms of the agreement (in brief)	Significant terms are: <ul style="list-style-type: none"> • Extent of shareholding in MPL to be held by parties to the agreement. • Restriction on sale of shares/pledge/transfer. • Prior approval of TIDCO for further issue of shares. • Right to appoint Directors/Managing Director/Chief Executive. • Foreign Collaboration /Further investment proposals. • Amendment to Articles of Association of MPL.
f.	Extent and the nature of impact on management or control of the listed entity	To the extent of the rights listed in sl. no. e above
g.	Details and quantification of the restriction or liability imposed upon the listed entity	Except for the rights listed in sl. No. e above, there are no restriction or liability imposed upon MPL
h.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	NA
i.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
j.	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA

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S. No	Particulars	Disclosure
k.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	TIDCO has right to nominate one Director on the Board of MPL /subsidiary entities and SPIC has right to nominate a Professional as Managing Director/Chief Executive on the Board of MPL.
l.	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): <ol style="list-style-type: none"> i. name of parties to the agreement ii. nature of the agreement iii. date of execution of the agreement iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier) v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier). 	NA

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