

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2023

07th August 2023

The Manager,
Listing Department,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Results of Postal Ballot Notice dated 25.05.2023

This is with reference to our earlier letter dated 06th July 2023, intimating about the postal ballot process undertaken by the Company for seeking approval of the members for the items as mentioned in the Postal Ballot notice. The remote e-voting period for casting the vote commenced on Friday, 07th July 2023 (9:00 AM) IST and ended on Saturday, 05th August 2023 (5:00 PM) IST.

The following details are enclosed in respect of the said Postal Ballot:

- Declaration of Results by Authorised Person under Rule 20 of Companies (Management & Administration) Rules, 2014.
- Voting results in the format as specified under Regulation 44(3) of SEBI Listing Regulations, 2015.
- Scrutinizers Report by Company Secretaries in practice.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

R Swaminathan
Company Secretary
Encl.: as above

Factories:

Plant - I : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 25941199

E-mail: companysecretary@manalipetro.com

RESULT OF VOTING BY POSTAL BALLOT THROUGH REMOTE E-VOTING

Notice of Postal Ballot dated 25th May 2023 was issued pursuant to Section 110 of the Companies Act, 2013 (the Act), Rule 22 of the Companies (Management and Administration) Rules, 2014 (the Rules) and MCA Circular dated 28th December 2022 read with the other Circulars referred to therein seeking prior approval of the Members for the following items through Postal Ballot by remote E-voting:

Ordinary Resolution:

Appointment of Ms. Devaki Ashwin Muthiah (DIN: 10073541) as a Director of the Company under Section 152 of the Act.

Special Resolution:

Approval for payment of remuneration to Non-Executive Directors for FY 2022-23.

Pursuant to the provisions of Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility through CDSL platform to its members for voting on resolutions proposed in the Postal Ballot Notice (as mentioned above). E-voting commenced on Friday, 07th July 2023 (9:00 AM) IST and ended on Saturday, 05th August 2023 (5:00 PM) IST.

M/s B Chandra & Associates, Practising Company Secretaries were appointed as the Scrutinizers for the said remote e-voting.

As per the Report of the Scrutinizers, all the resolutions proposed in the notice of the Postal Ballot have been duly passed with requisite majority, details of which are furnished in the report.

As per the applicable provisions of the Act, the Resolutions are deemed to have been passed on 5th August 2023 being the date of conclusion of the postal ballot voting period.

By order of the Board
For Manali Petrochemicals Limited



R Chandrasekar
DIN: 06374821

Wholetime Director & Chief Financial Officer

Place: Chennai
Date: 07.08.2023

**Factories :**

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068
Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068
Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Ms. Devaki Ashwin Muthiah (DIN: 10073541) as the Director of the Company under Section 152 of the Act				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	65856053	85.342	65856053	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	65856053	85.342	65856053	0	100
Public-Institutions	E-Voting	3433648	1923548	56.0205	444130	1479418	23.0891	76.9109
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3433648	1923548	56.0205	444130	1479418	23.0891
Public- Non Institutions	E-Voting	91398330	2996679	3.2787	2961628	35051	98.8303	1.1697
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		91398330	2996679	3.2787	2961628	35051	98.8303
Total		171999229	70776280	41.1492	69261811	1514469	97.8602	2.1398
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

Mr. Ashwin C Muthiah, Promoter (Non Executive Director) has not voted to this item, since he is an interested party.

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for payment of remuneration to Non-Executive Directors for FY 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	65856053	85.342	65856053	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	65856053	85.342	65856053	0	100
Public-Institutions	E-Voting	3433648	1923548	56.0205	1923548	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3433648	1923548	56.0205	1923548	0	100
Public- Non Institutions	E-Voting	91398330	2995857	3.2778	2918482	77375	97.4173	2.5827
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		91398330	2995857	3.2778	2918482	77375	97.4173
Total		171999229	70775458	41.1487	70698083	77375	99.8907	0.1093
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

Mr. Ashwin C Muthiah, Promoter (Non Executive Director) has not voted to this item, since he is an interested party.



B.CHANDRA & ASSOCIATES
PRACTISING COMPANY SECRETARIES

AG3 RAGAMALIKA,
No.26, Kumaran Colony Main Road,
Vadapalani,
Chennai – 600026
REGN NO P2017TN065700

E-mail: bchandraandassociates@gmail.com
bchandracosecy@gmail.com
H/P: 9840276313, 9840375053

SCRUTINIZER'S REPORT

To

The Chairman,
Manali Petrochemicals Limited,
SPIC House 88, Old No.97,
Mount Road, Guindy,
Chennai TN 600032 IN

Subject: Passing of resolutions by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2015, framed thereunder with regard to the Ordinary & Special Resolutions under the Companies Act, 2013 (the Act) and SEBI LODR Regulations 2015

Dear Sir,

Please refer to your letter dated 25th May 2023 appointing us as the Scrutinizers for the purpose of ascertaining the result of the Postal Ballot process for passing an Ordinary & Special resolutions in respect of the item of business mentioned elsewhere in the report in line with Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 10/2021 dated June 23, 2021, 03/2022 dated May 5, 2022 and 11/2022 dated 28th December, 2022, issued by the Ministry of Corporate Affairs.

As per the information furnished by the Company and after carrying out the scrutiny of the voting by remote e-voting by the Members of the Company, we hereby submit our report as under:

1.1	The Company on 6 th July 2023 sent the Notice of Postal Ballot dated 25 th May 2023 along with explanatory statement and guidance for voting electronically by the Members, by e-mail through the Registrar & Transfer Agent, Cameo Corporate Services Limited (RTA). The e-mails were sent to Members whose names appeared on the Register of Members/list of
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A. Chandrasekhar

	<p>beneficial owners provided by the Depositories as on 30th June 2023 and whose E-mail ids were registered with the Company/Depository participants. As confirmed by RTA/Company, notices were sent to 1,69,448 shareholders, of which, 5,679 emails bounced.</p> <p>Members were given the option to vote electronically on the e-voting platform, provided by the Central Depository Services (India) Limited (CDSL), to enable them to cast their votes electronically.</p> <p>The required paper advertisement with respect to other shareholders, inter alia, by way of seeking updation of mail ids to a dedicated email id/online process had been given in Financial Express and Makkal Kural on 24th June 2023.</p>
1.2	The Public Advertisement, with respect to dispatch of notice of postal ballot, was published in "Makkal Kural" & in "Financial Express" on 7 th July 2023 and 8 th July 2023 respectively.
1.3	In terms of the Notice, the E-voting commenced on 7 th July 2023 (9.00 A.M.) IST and ended on 5 th August 2023 (5.00 P.M.) IST.
1.4	Particulars of all the votes cast electronically have been entered in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e voting were matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5.00 PM on the 5 th August 2023, the last date and time fixed by the Company for postal ballot through E-voting, were considered for our scrutiny.

2. A summary of the postal ballot forms processed is given below:

S. No	Resolution	Nature of Resolution
1	Appointment of Ms. Devaki Ashwin Muthiah (DIN: 10073541), as a Director of the Company	Ordinary
2	Approval for payment of remuneration to Non-Executive Directors for FY 2022-23.	Special

A summary of the voting by e-voting for the above resolutions are given below:

Resolution S.No.	Count of Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent %	Dissent %
1	732	69261811	90	1514469	70776280	97.8602	2.1398
2	666	70698083	156	77375	70775458	99.8907	0.1093



No votes were made invalid by the undersigned.

For Item Number 1

The number of votes cast in favour exceeded the number of votes cast against for resolution number 1, we hereby report the above resolution has been duly passed with requisite majority as Ordinary Resolution.

For Item Number 2

The number of votes cast in favour of the resolution was more than three times the votes cast against for resolution number 2, we hereby report the above resolution has been passed with requisite majority as Special Resolution.

- 3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on 5th August 2023.
- 4 The e-voting data and all other connected records relating to the aforesaid postal ballot/e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

Yours Sincerely,



B Chandra
Partner
B CHANDRA AND ASSOCIATES
Company Secretaries in Practice
CP No 7859
UDIN A020879E000752764
Peer Review number 1711/2022



Report received on behalf of the Chairman
For **Manali Petrochemicals Limited**



R Chandrasekar
DIN: 06374821
Wholtime Director & Chief Financial Officer

Place: Chennai
Date: 07.08.2023

