

Manali Petrochemicals Limited

SPIC House, 88, Mount Road, Guindy, Chennai - 600 032 Telefax : 044 - 2235 1098 Website : www.manalipetro.com

CIN: L24294TN1986PLC013087

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2024

30th March 2024

The Manager,

Listing Department,

BSE Limited

Corporate Relationship

Department

1st Floor, New Trading Ring,

Rotunda Building, P J Tower, Dalal Street, Fort,

Mumbai - 400 001.

Stock Code: 500268

The Listing Department

National Stock Exchange of India

Limited

Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex,

Bandra (East)

<u>Mumbai - 400 051</u>

Stock Code: MANALIPETC

Dear Sir,

Sub: Disclosure pursuant to Reg. 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Ref: Letter MPL / Sectl / BSE & NSE / E-2 & E-3 / 2023 dated 31st July 2023

In continuation to our letter dated 31st July 2023 on NGT judgment regarding Suo Motu case filed against the industries at Manali location (including the Company) in relation to an environmental issue for the period from April 2019 to December 2020, where NGT directed for collection of environmental compensation and creation of corpus fund for improvement of environmental standards in Manali Industrial area. The Company filed a writ petition against the said direction with Hon'ble High court of Madras and obtained a stay order.

In this connection, we are in receipt of copy of judgement on 29th March 2024 pronounced by Hon'ble High Court of Madras vide its order dated 14th March 2024 in relation to the writ petitions filed by the Industries at Manali including the Company, quashing the Direction no. 18 of para 53 of the judgment dated 20.07.2023 passed by National Green Tribunal (NGT), Southern Zone, Chennai, with regard to the creation of Corpus fund with the contributions by way of deposit of minimum 01% of the annual turnover by all Companies located in the Manali complex.

We wish to reiterate that there are no environmental compensation levied on the Company as we are in adherence to the prescribed environmental norms.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

R Swaminathan **Company Secretary**



Factories:

Plant - 1: Ponneri High Road, Manali, Chennai - 600 068 Plant - 2: Sathangadu Village, Manali, Chennai - 600 068

Phone: 044 - 2594 1025 Fax: 044 - 2594 1199 E-mail: companysecretary@manalipetro.com

