

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2024

12<sup>th</sup> August 2024

The Manager,  
Listing Department,  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Tower,  
Dalal Street, Fort,  
**Mumbai - 400 001.**  
**Stock Code: 500268**

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East)  
**Mumbai - 400 051**  
**Stock Code: MANALIPETC**

Dear Sir,

Sub: Results of Postal Ballot Notice dated 13-05-2024

This is with reference to our earlier letter dated 10<sup>th</sup> July 2024, intimating about the postal ballot process undertaken by the Company for seeking approval of the members for the items as mentioned in the Postal Ballot notice. The remote e-voting period for casting the vote commenced on Thursday, 11<sup>th</sup> July 2024 (9:00 AM) IST and ended on Friday, 09<sup>th</sup> August 2024 (5:00 PM) IST.

The following details are enclosed in respect of the said Postal Ballot:

- Declaration of Results by Authorised Person under Rule 20 of Companies (Management & Administration) Rules, 2014.
- Voting results in the format as specified under Regulation 44(3) of SEBI Listing Regulations, 2015.
- Scrutinizers Report by Company Secretaries in practice.

Thanking you,

Yours faithfully,

**For Manali Petrochemicals Limited**

R Swaminathan  
**Company Secretary**  
Encl.: as above



**Factories :**

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: [companysecretary@manalipetro.com](mailto:companysecretary@manalipetro.com)



**RESULT OF VOTING BY POSTAL BALLOT THROUGH REMOTE E-VOTING**

Notice of Postal Ballot dated 13<sup>th</sup> May 2024 was issued pursuant to Section 110 and other applicable provisions of the Companies Act, 2013 (the Act), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the Rules) and MCA Circular dated 25<sup>th</sup> September 2023 read with the other Circulars referred to therein seeking prior approval of the Members for the following items through Postal Ballot by remote E-voting:

**Ordinary Resolution**

1. Appointment of Mr. Gopala Rammohan Sridhar (Mr. G R Sridhar) (DIN: 10596912), as a Director of the Company.

**Special Resolutions**

2. Appointment and fixing of remuneration of Mr. G R Sridhar (DIN: 10596912), as a Wholetime Director (Operations) of the Company.
3. Redesignation, appointment and fixing of remuneration of Mr. R Chandrasekar (DIN: 06374821) as Managing Director of the Company.
4. Approval for payment of remuneration to the Non-Executive Directors for Financial Year 2023-24.

Pursuant to the provisions of Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility through CDSL platform to its members for voting on resolutions proposed in the Postal Ballot Notice (as mentioned above). E-voting commenced on Thursday, 11<sup>th</sup> July 2024 (9:00 AM) IST and ended on Friday, 09<sup>th</sup> August 2024 (5:00 PM) IST.

M/s B Chandra & Associates, Practising Company Secretaries were appointed as the Scrutinizers for the said remote e-voting.

As per the Report of the Scrutinizers, all the resolutions proposed in the notice of the Postal Ballot have been duly passed with requisite majority, details of which are furnished in the report.

As per the applicable provisions of the Act, the Resolutions are deemed to have been passed on 09<sup>th</sup> August 2024 being the date of conclusion of the postal ballot voting period.

By order of the Board  
For Manali Petrochemicals Limited



R Chandrasekar  
DIN: 06374821

Managing Director

Place: Chennai  
Date: 12.08.2024

**Factories :**

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068  
Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068  
Phone : 044 - 2594 1025 Fax : 044 - 2594 1199  
E-mail: [companysecretary@manalipetro.com](mailto:companysecretary@manalipetro.com)



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Gopala Rammohan Sridhar (Mr. G R Sridhar) (DIN: 10596912), as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77157251	99.987	77157251	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77157251	99.987	77157251	0	100
Public- Institutions	E-Voting	2592527	369499	14.2525	0	369499	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2592527	369499	14.2525	0	369499	0
Public- Non Institutions	E-Voting	92239451	3079515	3.3386	3052879	26636	99.1351	0.8649
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92239451	3079515	3.3386	3052879	26636	99.1351
Total		171999229	80606265	46.8643	80210130	396135	99.5086	0.4914
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment and fixing of remuneration of Mr. G R Sridhar (DIN: 10596912), as a Wholetime Director (Operations) of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77157251	99.987	77157251	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77157251	99.987	77157251	0	100
Public- Institutions	E-Voting	2592527	369499	14.2525	0	369499	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2592527	369499	14.2525	0	369499	0
Public- Non Institutions	E-Voting	92239451	3078562	3.3376	3051077	27485	99.1072	0.8928
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92239451	3078562	3.3376	3051077	27485	99.1072
Total		171999229	80605312	46.8638	80208328	396984	99.5075	0.4925
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Redesignation, appointment and fixing of remuneration of Mr. R Chandrasekar (DIN: 06374821) as Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77157251	99.987	77157251	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77157251	99.987	77157251	0	100
Public-Institutions	E-Voting	2592527	369499	14.2525	369499	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2592527	369499	14.2525	369499	0	100
Public- Non Institutions	E-Voting	92239451	3079116	3.3382	3047354	31762	98.9685	1.0315
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92239451	3079116	3.3382	3047354	31762	98.9685
Total		171999229	80605866	46.8641	80574104	31762	99.9606	0.0394
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for payment of remuneration to the Non-Executive Directors for Financial Year 2023-24.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	77167251	77157251	99.987	77157251	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77167251	77157251	99.987	77157251	0	100
Public-Institutions	E-Voting	2592527	369499	14.2525	369499	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2592527	369499	14.2525	369499	0	100
Public- Non Institutions	E-Voting	92239451	3077812	3.3368	3041434	36378	98.8181	1.1819
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		92239451	3077812	3.3368	3041434	36378	98.8181
Total		171999229	80604562	46.8633	80568184	36378	99.9549	0.0451
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**B.CHANDRA & ASSOCIATES**  
**PRACTISING COMPANY SECRETARIES**

AG3 RAGAMALIKA,  
No.26, Kumaran Colony Main Road,  
Vadapalani,  
Chennai - 600026  
REGN NO P2017TN065700

E-mail: bchandraandassociates@gmail.com  
bchandracoasecy@gmail.com  
H/P: 9840276313, 9840375053

**SCRUTINIZER'S REPORT**

To

The Chairman,  
Manali Petrochemicals Limited,  
SPIC House 88,  
Mount Road, Guindy,  
Chennai TN 600032 IN

**Subject: Passing of resolutions by means of Postal Ballot through E-voting process in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Amendment Rules, 2015, framed thereunder with regard to the Ordinary and Special Resolutions under the Companies Act, 2013 (the Act) and SEBI LODR Regulations 2015**

Dear Sir,

Please refer to your letter dated 13<sup>th</sup> May 2024 appointing us as the Scrutinizers for the purpose of ascertaining the result of the Postal Ballot through e-voting process for passing of Ordinary and Special resolutions in respect of the business mentioned in the report in line with Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 10/2021 dated June 23, 2021, 03/2022 dated May 5, 2022, 11/2022 dated 28<sup>th</sup> December, 2022 and 09/2023 dated 25<sup>th</sup> September 2023 issued by the Ministry of Corporate Affairs.

As per the information furnished by the Company and after carrying out the scrutiny of the voting by remote e-voting by the Members of the Company, we hereby submit our report as under:

1.1	The Company on 10 <sup>th</sup> July 2024 sent the Notice of Postal Ballot dated 13 <sup>th</sup> May 2024 along with explanatory statement and guidance for voting electronically by the Members, by e-mail through the Registrar & Transfer Agent, Cameo Corporate Services Limited (RTA). The e-mails were sent to Members whose names appeared on the Register of Members/list of beneficial owners provided by the Depositories as on 5 <sup>th</sup> July 2024 and whose E-mail ids were registered with the Company/Depository participants. As confirmed by RTA/Company, notices were sent to
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*B Chandra*



	<p>1,46,594 shareholders, of which, 2,416 emails bounced.</p> <p>Members were given the option to vote electronically on the e-voting platform, provided by the Central Depository Services (India) Limited (CDSL), to enable them to cast their votes electronically.</p> <p>The required paper advertisement with respect to shareholders, inter alia, by way of seeking updation of mail ids to a dedicated email id/online process had been given in Financial Express and Makkal Kural on 12<sup>th</sup> June 2024.</p>
1.2	The paper Advertisement, with respect to dispatch of notice of postal ballot, was published in “Makkal Kural” on 11 <sup>th</sup> July 2024 & in “Financial Express” on 12 <sup>th</sup> July 2024 respectively.
1.3	In terms of the Notice, the E-voting commenced on 11 <sup>th</sup> July 2024 (9.00 A.M. IST) and ended on 9 <sup>th</sup> August 2024 (5.00 P.M. IST).
1.4	Particulars of all the votes cast electronically have been recorded in a register separately maintained for the purpose.
1.5	RTA has confirmed that votes cast by e voting were matched with the Register of Members of the company/ list of beneficiaries.
1.6	All votes cast through e-voting upto 5.00 P.M IST on the 9 <sup>th</sup> August 2024, the last date and time fixed by the Company for postal ballot through E-voting, were considered for our scrutiny.

2. A summary of the postal ballot forms processed is given below:

S. No	Resolution	Nature of Resolution
1	Appointment of Mr. Gopala Rammohan Sridhar (Mr. G R Sridhar) (DIN: 10596912), as a Director of the Company	Ordinary
2	Appointment and fixing of remuneration of Mr. G R Sridhar (DIN: 10596912), as a Wholetime Director (Operations) of the Company	Special
3	Redesignation, appointment and fixing of remuneration of Mr. R Chandrasekar (DIN: 06374821) as Managing Director of the Company	Special
4	Approval for payment of remuneration to the Non-Executive Directors for Financial Year 2023-24.	Special

A summary of the voting by e-voting for the above resolutions are given below:

Resolution S. No.	Count of Votes cast for	Sum of votes cast for	Count of votes cast against	Sum of votes cast against	Total valid votes	Assent %	Dissent %
1	656	80210130	80	396135	80606265	99.51	0.49
2	647	80208328	87	396984	80605312	99.51	0.49
3	657	80574104	79	31762	80605866	99.96	0.04
4	636	80568184	97	36378	80604562	99.95	0.05



*B. Chandrasekar*

No votes were made invalid by the undersigned.

**For Item number 1**

The number of votes cast in favour of the resolution were more than the number of votes cast against, we hereby report the above resolution has been passed with requisite majority as Ordinary Resolution.

**For Item Numbers 2,3 and 4**

The number of votes cast in favour of the resolutions were more than three times the votes cast against, we hereby report the above resolutions have been passed with requisite majority as Special Resolutions.

- 3 You may accordingly declare the result of the voting by Postal Ballot as having been passed with requisite majority which shall be deemed to have been passed on 9<sup>th</sup> August 2024.
- 4 The e-voting data and all other connected records relating to the aforesaid postal ballot/e-voting process received are under our safe custody and the same, for preserving safely, will be handed over to the Company after the Chairman signs the Minutes.

Thanking you,

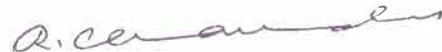
Yours Sincerely,



B Chandra  
Partner  
B CHANDRA AND ASSOCIATES  
Company Secretaries in Practice  
CP No 7859  
UDIN: A020879F000949983  
Peer Review number 1711/2022  
Date: 12.08.2024



Report Received on behalf of the  
Chairman  
For Manali Petrochemicals Limited



R Chandrasekar  
DIN: 06374821  
Managing Director  
Place: Chennai  
Date: 12-08-2024

