

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2024

 27th December 2024

 The Manager
 Listing Department
 BSE Limited
 Corporate Relationship Department
 1st Floor, New Trading Ring
 Rotunda Building,
 P J Tower Dalal Street, Fort
 Mumbai - 400 001

 The Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza, 5th Floor
 Plot No. C/1, G Block
 Bandra-Kurla Complex
 Bandra (East)
 Mumbai - 400 051
Stock Code: MANALIPETC
Stock Code: 500268

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - reg. - Reaffirmation of Credit Rating

 We wish to inform that credit rating agency viz., CARE Ratings Limited ("CARE") have assigned / reaffirmed our credit rating on bank facilities vide their intimation received on 26th December 2024, as per details given below:

Description	Amount (Rs. crore)	Present rating	Rating action
Long-term Bank Facilities	50.00	CARE A+; Stable	Assigned
Long-term Bank Facilities	25.00 (Reduced from 50.00)	CARE A+; Stable	Reaffirmed
Long-term / Short-term bank facilities	25.00	CARE A+; Stable / CARE A1+	Assigned
Short-term Bank Facilities	25.00	CARE A1+	Reaffirmed
Total Facilities	125.00		

CARE Ratings Limited (CARE Ratings) has withdrawn the rating assigned to the proposed bank guarantee and bill discounting facilities of MPL (Rs. 25cr) with immediate effect, as the company has not availed the proposed limits and there is no amount outstanding under the facility as on date.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

 R Swaminathan
 Company Secretary

Factories :

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Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

 E-mail: companysecretary@manalipetro.com
