
POLICY FOR DETERMINATION OF MATERIAL SUBSIDIARY

(As approved by the Board at the meeting held on 27th March 2025)

Pursuant to Regulation 16 (1) (c) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (the Regulations) a body corporate which is a subsidiary of the Company shall be deemed material if its income or net worth exceeds 10% of the consolidated turnover as the case may be the consolidated net worth of the Company and all its subsidiaries in the immediately preceding financial year or such other per cent as may be specified in the Regulations.

Provided that for the purpose of appointment of Independent Director of the Company on the Board of material subsidiaries in terms of Regulation 24 (1) of the Regulations, the above ceiling shall be 20% or such other limit as may be specified in the Regulations instead the aforesaid 10%.

This Policy shall be effective from 1st April 2025 and shall remain in force unless otherwise decided by the Board.

POLICY FOR DETERMINATION OF MATERIAL SUBSIDIARY

(As approved by the Board at the meeting held on 27th March 2019)

Details of Material Subsidiary of the Company

| Name of Material Subsidiary | Date of Incorporation | Place of Incorporation | Details of Statutory Auditors |
|--|---------------------------------------|-------------------------------|--|
| AMCHEM Speciality Chemicals Private Limited | 17th September 2015 | Singapore | JBS Practice PAC Public Accountants and Chartered Accountants 05th April 2016 |