

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2025

01st April 2025

The Manager,
Listing Department,
BSE Limited
Corporate Relationship
Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Press Release

Please find attached a press release being issued by our Overseas wholly owned Stepdown Subsidiary, PennWhite Limited, UK.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

G Sri Vignesh
Company Secretary



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(for immediate release)

PENNWHITE ANNOUNCES INVESTMENT TO BUILD A MANUFACTURING PLANT IN INDIA

Chennai (India), 01st April 2025, PennWhite India Private Limited (“PWI”) a company incorporated in India for speciality chemicals, a wholly owned subsidiary of PennWhite Limited, UK announce their intent to build a world-class manufacturing plant for the manufacture of foam control chemistry in Chennai, India to support customer requirements in India and Asian markets.

PWI is the Indian subsidiary of **PennWhite Limited, UK** a company based in Middlewich (UK) which is a leading manufacturer of antifoam chemistry under the renowned FoamDoctor® brand. A wide range of other speciality chemicals are also manufactured and sold under the PennWhite brand to service the needs of long-term customers in over 40 countries.

PennWhite’s chemical processing aides play an essential role in the products of the world’s biggest brands: most consumers may not realise that many of their everyday products have been touched by specialist processing aids, which are widely used in a wide range of applications, like food and beverage processing, wastewater treatment, printing, upstream and downstream oil, coatings, manufacturing and construction.

The said UK entity was acquired in November 2022 by **Manali Petrochemicals Limited (MPL)**, India’s only integrated manufacturer of polyols and a part of **AM International**, Singapore. In February 2024 an Indian subsidiary of UK entity viz., **PennWhite India Private Limited**, based in Chennai, was incorporated to enhance and accelerate the business development in the Indian market.

PennWhite is executing its global growth plans, with particular emphasis on growth in India through its Indian subsidiary, which announces today that it has signed a long-term lease agreement for a plot of land and building in Oragadam (Tamil Nadu, India). This marks a significant step towards establishing a state-of-the-art, internally funded manufacturing plant in India later this year.

PennWhite has been manufacturing defoamer products in the United Kingdom for 40 years to the highest international quality and manufacturing standards, for the most demanding national and international customers, including existing customers in India and Asia Pacific. The new plant in India is designed to operate to the very same high standards as in the United Kingdom, and we will pursue the same accreditations and certifications. This will enable even the most demanding customers based in India to source these products in future from a local manufacturing plant, safe in the knowledge that product specifications and product applications will not change.

This strategic move aligns with PennWhite's commitment to addressing the growing demand for premium foam control solutions in India while supporting sustainable and eco-friendly industrial processes. By localizing production, the company aims to strengthen its foothold in one of the most dynamic emerging markets and enhance service delivery across the region

Tobias Tasche, Chief Executive Officer of PennWhite Limited, UK and a Director of PennWhite India Private Limited, India said:

“Since the acquisition of PennWhite Limited, UK by Manali Petrochemicals Ltd in 2022, we have been working hard on our global growth plans, and in particular our plans for India.

Last year we founded PennWhite India Pvt Ltd as our first step in our longer-term plan to invest in the potential of the Indian market. In addition, we announced last month the acquisition of a competitor defoamer business in India, and today’s announcement is the next step for our growth in India.

We are committed to a long-term investment in the local market to enable Indian customers to purchase defoamer products, manufactured locally to the highest international standards, with the portfolio choice and technical service that has been a key element of the PennWhite offer for 40 years.

We believe that this plant will be a game-changer for the Indian market, and we intend to use this manufacturing plant to underpin our future plans to expand further into Asia Pacific.”

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About PennWhite Limited

Website: www.PennWhite.co.uk

PennWhite is a leading manufacturer and supplier of speciality chemicals, including foam control agents sold under the FoamDoctor® brand, silicone oils and of other speciality chemicals sold to more than 40 countries.

PennWhite Limited is a subsidiary of Manali Petrochemicals Limited (MPL), a company listed on the BSE Limited and National Stock exchange of India Limited, India's only integrated manufacturer of polyols and a part of AM International, Singapore. Pennwhite manufacture over 200 products - from high-quality foam control agents to high-performance lubricants, surface coatings, release agents and silicone emulsions. The products service the needs of long-term customers in over 40 countries in a wide range of applications, like food and food processing, wastewater treatment, printing, upstream and downstream oil, coatings, manufacturing and construction.

PennWhite India Private Limited was established in February 2024 as a 100%-owned subsidiary of PennWhite Limited, a company based in the UK with a 40-year history.

For more information: info@pennwhite.co.uk / +44 (0)1606 734820

About Manali Petrochemicals Limited

Website: www.manalipetro.com

Manali Petrochemicals Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion AM International Group, MPL has two Wholly Owned Subsidiaries viz., AMCHEM Speciality Chemicals Private Limited, Singapore and Manali Speciality Private Limited, India and four Step Down Subsidiaries (SDS) - Notedome Limited, UK, Notedome Europe GmbH, Germany, PennWhite Limited, UK and PennWhite India Private Limited, India.

MPL strives to continuously enhance its customer centric approach towards product customization and to upgrade safety and environmental standards for the betterment of the community at large.