

Ref: MPL / SectI / BSE & NSE / E-2 & E-3 / 2025

10th November 2025

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the quarter and six months ended
30th September 2025

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. 10th November 2025, have approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and six months ended 30th September 2025 with copies of the Limited Review Reports of the Auditors.

The Board Meeting commenced at 2.00 P.M. (IST) and concluded at 3.40 P.M. (IST).

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited



G Sri Vignesh
Company Secretary

**Factories :**

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1253 Telefax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year-to-Date Financial Results of Manali Petrochemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Manali Petrochemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Manali Petrochemicals Limited ("the Company")**, for the quarter ended 30th September 2025 and for the period from 1st April 2025 to 30th September 2025 (**the "Statement"**) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Without qualifying our review conclusion, attention is invited to
 - a) Note No.4 to the Statement explains that the lease period for the leasehold land on which one of the Company's manufacturing units (Unit-II) operates expired on 30th June 2017. The Company has submitted requests for renewal with the Government of Tamil Nadu (the Lessor) and is currently awaiting an extension of the lease. Pending this renewal, no adjustments have been made in the statement for the period, as any potential impact of non-renewal cannot be determined at this time. Furthermore, management remains confident that the lease renewal will be granted in due course, based on this, the implementation of Ind AS 116 - Leases has been premised on a lease renewal period of 30 years, with current lease rent payments calculated according to the latest demand up to 30th June, 2026.
 - b) Note No. 5 to the Statement outlines the impact of floods caused by Cyclone Michaung on the production plants. The Company's claim for damages to inventories and Property, Plant and Equipment is currently under assessment by the insurer. Pending this assessment, a sum



of INR 2,096 Lakhs (net of INR 300 Lakhs on-account payment received from the insurer) incurred for repairs and reinstatement of property, plant, and equipment, consequent derecognition of affected assets, and differential value of inventories (net of salvage value) arising from disposal of inventories, is treated as insurance claims receivable. Thus, the overall implications that may arise upon the eventual approval of the Company's claim by the insurer are currently unascertainable; hence, no adjustments have been made in the Statement.

Our conclusion on the Statement is not modified in respect of the above matter.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



Lokesh Vasudevan
Partner

Membership No. 222320

UDIN: 25222320BMIKW B3474

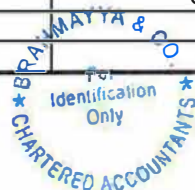
Place : Chennai

Date : 10th November 2025

MANALI PETROCHEMICALS LIMITED

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
Telefax: 044-2235 1098 E-mail: companysecretary@manalipetro.com Website: www.manalipetro.com
Corporate Identity Number : L24294TN1986PLC013087

Statement of Standalone Financial Results for the Quarter ended & Year-To-Date 30.09.2025							[Rs. in Lakh]
S. No	Particulars	Three Months ended			Year-To-Date		Year ended
		Unaudited			Unaudited		Audited
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
1	Revenue from Operations	18,015	16,325	16,554	34,340	34,330	64,751
2	Other Income	869	678	372	1,548	859	2,176
3	Total Income (1+2)	18,884	17,003	16,926	35,888	35,189	66,927
4	Expenses						
	Cost of materials consumed	9,384	9,319	17,540	18,703	30,455	51,985
	Purchase of Stock in Trade	1,239	437	-	1,676	-	-
	Changes in inventories of finished goods, traded goods and work-in- progress	2,485	1,557	(4,711)	4,042	(5,310)	(6,842)
	Power, Fuel & Water expense	2,250	2,172	2,180	4,421	4,697	9,494
	Employee benefits expense	766	912	926	1,678	1,868	3,669
	Finance costs	290	273	217	563	454	933
	Depreciation and amortization expense	628	618	581	1,246	1,162	2,359
	Other expenses	1,725	1,303	1,601	3,028	3,013	5,985
	Total Expenses	18,767	16,591	18,334	35,357	36,339	67,583
5	Profit / (Loss) Before Exceptional items and Taxes (3-4)	117	412	(1,408)	531	(1,150)	(656)
6	Exceptional Items (Refer Note no. 6)	(98)	-	-	(98)	-	(321)
7	Profit / (Loss) Before Tax (5+6)	19	412	(1,408)	433	(1,150)	(977)
8	Tax Expense						
	Current tax	(20)	66	(60)	46	8	-
	Short/(Excess) provision for tax relating to prior years	-	-	-	-	-	5
	Deferred tax	21	44	(276)	65	(261)	(108)
	Net tax expense	1	110	(336)	111	(253)	(103)
9	Profit / (Loss) for the period (7-8)	18	302	(1,072)	322	(897)	(874)
10	Other Comprehensive Income						
	Items that will not be classified to profit or (loss)						
	Changes in Fair Value of Equity Investments	1	0	(0)	1	0	(1)
	Profit on sale of Investment	-	-	-	-	-	-
	Remeasurement Cost of defined benefits	(0)	(4)	(4)	(5)	(9)	(17)
	Income Tax relating to items that will not be re-classified to Profit or Loss	-	1	1	1	2	5
11	Total Comprehensive Income for the period (9+10)	18	299	(1,075)	319	(904)	(887)
12	Paid-up equity share capital (Face value of Rs.5/- each)	8,603	8,603	8,603	8,603	8,603	8,603
13	Other Equity excluding Revaluation Reserves as at 31st March						86,452
14	Earnings Per Share of Rs. 5/- each (Basic and Diluted) (Not annualised)	0.01	0.18	(0.62)	0.19	(0.52)	(0.51)



Notes:

1 Statement of Standalone Assets and Liabilities as at September 30, 2025

{Rs. In Lakh}

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
A. ASSETS		
I Non Current Assets		
a) Property, Plant and Equipment (refer note no 5)	20,864	21,092
b) Capital work-in-progress	9,726	6,075
c) Right of Use Assets	7,050	7,305
d) Financial Assets:		
i) Investments	40,485	41,365
ii) Other Financial Assets	487	594
e) Other Non-Current Assets	2,271	3,166
TOTAL NON-CURRENT ASSETS	80,883	79,597
II Current Assets		
a) Inventories (refer note no 5)	14,040	16,124
b) Financial Assets:		
i) Trade Receivables	10,663	6,878
ii) Cash and Cash Equivalents	10,502	11,058
iii) Bank balances other than ii) above	4,663	3,822
iv) Loans	32	33
v) Other Financial Assets (refer note no 5)	2,213	2,007
c) Other Current Assets	718	2,179
TOTAL CURRENT ASSETS	42,831	42,101
TOTAL ASSETS	1,23,714	1,21,698
B. EQUITY AND LIABILITIES		
I Equity		
a) Equity Share Capital	8,603	8,603
b) Other Equity	85,911	86,452
TOTAL-EQUITY	94,514	95,055
II Liabilities		
II. A Non-Current Liabilities		
a) Financial Liabilities		
i) Long-Term Lease Liabilities	6,666	6,893
ii) Long-Term Borrowings	3,279	1,900
iii) Other Financial Liabilities	58	57
b) Provisions	153	79
c) Deferred Tax Liabilities (net)	98	33
d) Other Non-Current Liabilities	259	269
TOTAL NON-CURRENT LIABILITIES	10,513	9,231
II. B Current Liabilities		
a) Financial Liabilities		
i) Borrowings	4,209	2,643
ii) Short-Term Lease Liabilities	508	460
iii) Trade Payables		
1 Total outstanding dues to Micro Enterprises and Small Enterprises	258	235
2 Total outstanding dues to creditors other than Micro Enterprises and Small Enterprises	6,430	7,437
iv) Other Financial Liabilities	2,259	2,043
b) Other Current Liabilities	2,369	2,073
c) Provisions	2,655	2,522
TOTAL CURRENT LIABILITIES	18,688	17,413
TOTAL LIABILITIES	29,201	26,644
TOTAL EQUITY AND LIABILITIES	1,23,714	1,21,698



2 Statement of Standalone Cash Flow for the period ended September 30, 2025

{Rs. In Lakh}

Particulars	For the period ended September 30, 2025	For the year ended March 31, 2025
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	433	(976)
Adjustments for		
Depreciation	1,246	2,359
Provisions for inventory	-	279
Dividend income	(0)	(428)
Finance costs	563	933
Remeasurement Cost of net defined benefits	(5)	(17)
Interest income	(470)	(1,460)
Profit on sale of investment	-	(18)
Net unrealised exchange (gain) / loss	104	88
Profit on sale of assets	-	(3)
Loss on sale / write-off of assets	8	18
Operating Profit	1,878	776
Changes in Working Capital		
Adjustments for (increase) / decrease in operating assets		
Inventories	2,084	(7,976)
Trade Receivables	(3,785)	350
Other Financial Assets	(98)	(1,417)
Other Current Assets	1,461	(907)
Other Non-Current Assets	39	74
Adjustments for increase / (decrease) in operating liabilities		
Trade payables	(880)	3,584
Other financial liabilities	216	300
Other Current liabilities	304	(60)
Short-term provisions	132	369
Lease Liabilities	(41)	(81)
Other Non Financial Liabilities	(8)	(32)
Long-term provisions	74	(273)
Net income tax paid	(133)	(170)
Net cash from / (used in) Operating activities [A]	1,244	(5,465)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant & Equipments, including capital advances	(3,773)	(9,355)
Proceeds from sale of PPE assets	(53)	3
Net proceeds from Investments in Equity shares	880	(1,154)
Investments in Mutual Funds (Current Investment)	-	2,535
Interest income received	465	1,629
Dividend income received	0	428
Bank balances not considered as cash and cash equivalents	(841)	2,035
Net cash from / (used in) Investing activities [B]	(3,322)	(3,880)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds from borrowings	2,945	2,314
Interest paid	(563)	(933)
Dividend paid	(860)	(1,291)
Net cash from / (used in) Financing Activities [C]	1,522	90
Net (decrease) / increase in cash and cash equivalents = (A+B+C)	(557)	(9,255)
Cash and cash equivalents at the beginning of the period	11,058	20,311
Cash and cash equivalents at the end of the period	10,502	11,058
Components of Cash & Cash Equivalents:		
Cash on hand	2	1
Balance(s) In current accounts (including debit balance(s) in cash credit)	-	57
Balances in Fixed deposit original maturity period less than 3 months	10,500	11,000
Total Cash and Cash Equivalents	10,502	11,058

For
Identification
Only

CHARTERED ACCOUNTANTS

Chennai
600 032

MAMALI PETROCHEMICALS LIMITED

Notes to Standalone Financial Results:

3 **Review and approval of the financial results:**

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2025 and have been subjected to review by the Statutory Auditors of the Company.

4 **Leasehold Land:**

The period of lease relating to the leasehold land expired on June 30, 2017 for which request for renewal for a further period of 30 years has been filed by the Company with Government of Tamil Nadu, which is under process. Pending renewal, lease rent has been paid till 30th June 2026 and has been accepted. The Management is confident that renewal of the lease will be granted as requested, as the land has been put to use for the specific purpose for which it has been allotted and hence no adjustments for impact of non-renewal, (which however is unascertainable at this point in time), are necessary in the financial results.

The company has adopted Ind AS 116 "Leases" with effective from 01.04.2021 considering that the lease would be renewed and lease rent obligations as per the demand notices received. Accordingly, the Right of Use Asset value and corresponding lease liability are recognised in the books of accounts. Adjustments, if any necessitated by the actual terms of the renewal would be made in due course, on receipt of the same from the Government.

The Auditors have included an Emphasis of Matter on the same in their Review Report.

5 The Insurance Claims made by the Company towards Loss of Inventories have been crystallized and settled by the Insurers in October 2025. Pursuant to which, the Company has derecognized an amount Rs. 98 Lakhs pertaining balance claims receivable (Net of Salvage Value) since the Management does not anticipate any further recoveries out of the Insurance Claims Receivable recognized in the earlier periods. This amount has been shown as an exceptional item in the Financial Results.

The claims towards PPE are still under consideration and Pending determination of the eligible claims the cost incurred towards repairs and reinstatement of assets, derecognition of affected assets and differential value of inventories on disposal, amounting to Rs. 2,096 lakh is carried as Insurance receivable (net of interim claim received amount Rs. 300 lakhs) as at 30.09.2025, in view of which the impact on the financial results is unascertainable, accordingly no adjustments have been made in the financial results in this regard.

The Auditors have included an Emphasis of Matter on the same in their Review Report

6 **Exceptional Items:**

(i) Current Year:

The company has received Insurance claims of Rs. 816 lakhs towards the stocks affected by the floods (Cyclone Michaung) in the month of October 2025 and consequently expensed off Rs. 98 Lakhs (net) which was carried as claim receivables for the damaged inventories as adjusted for salvage values and insurance claim received.

(ii) Previous Year:

The company has provided for an amount of Rs. 279 lakhs towards the diminution in the value of certain finished goods and Rs. 42 lakhs towards the anticipated deductions from the insurance claim for the damaged inventories.

7 **Segment reporting:**

The Company is exclusively engaged in the business of Manufacture and sale of Petrochemical products primarily in India. However, during the quarter, based on market demands, the Company has also traded some petrochemicals. As per Ind AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013, there are no reportable operational or geographical segments applicable to the Company.

8 Previous period / year figures have been regrouped, wherever necessary to confirm with the current year's presentation and disclosure

Place: Chennai
Date: November 10, 2025



For Manali Petrochemicals Limited



R Chandrasekar
Managing Director & CEO - MPL Group
DIN 06374821





Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year-To-Date Financial Results of Manali Petrochemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

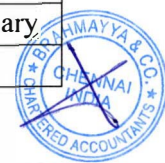
To,
The Board of Directors,
Manali Petrochemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Manali Petrochemicals Limited** ("the **Holding Company**") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the **Group**") for the quarter ended 30th September 2025 and for the period from 1st April 2025 to 30th September 2025 ("the **Statement**"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

SI No	Name of the Entity	Relationship
i	Manali Petrochemicals Limited	Holding Company
ii	AMCHEM Speciality Chemicals Private Limited, Singapore	Wholly Owned- Subsidiary
iii	Notedome Limited, UK	Wholly Owned Step-down Subsidiary
iv	Penn White Limited, UK	Wholly Owned Step-down Subsidiary
v	Notedome Europe GmbH, Germany	Wholly Owned Step-down Subsidiary
vi	Manali Speciality Private Limited, India	Wholly Owned Subsidiary



Sl No	Name of the Entity	Relationship
vii	Pennwhite India Private Limited, India	Wholly Owned Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Without qualifying our review conclusion, attention is invited to
 - i) Note No.5 to the Statement explains that the lease period for the leasehold land on which one of the Holding Company's manufacturing units (Unit-II) operates expired on 30th June 2017. The Company has submitted requests for renewal with the Government of Tamil Nadu (the Lessor) and is currently awaiting an extension of the lease. Pending this renewal, no adjustments have been made in the statement for the period, as any potential impact of non-renewal cannot be determined at this time. Furthermore, management remains confident that the lease renewal will be granted in due course, based on this, the implementation of Ind AS 116 - Leases has been premised on a lease renewal period of 30 years, with current lease rent payments calculated according to the latest demand up to 30th June, 2026.
 - ii) Note No. 6 to the Statement outlines the impact of floods caused by Cyclone Michaung on the production plants. The Holding Company's claim for damages to inventories and Property, Plant, and Equipment is currently under assessment by the insurer. Pending this assessment, a sum of INR 2,096 Lakhs (net of INR 300 lakhs on-account payment received from the insurer) incurred for repairs and reinstatement of property, plant, and equipment, consequent derecognition of affected assets, and differential value of inventories (net of salvage value) arising from disposal of inventories, is treated as insurance claims receivable. Thus, the overall implications that may arise upon the eventual approval of the Holding Company's claim by the insurer are currently unascertainable; hence, no adjustments have been made in the Statement.
7. We did not review the interim financial results of three subsidiaries located outside India and one subsidiary incorporated in India included in the Statement, whose interim financial results reflect total assets of INR 78,807 Lakhs as at 30th September 2025 and total revenue of INR 8,127 Lakhs and INR 15,472 Lakhs, total net profit after tax of INR 2,425 Lakhs, INR 3,556 Lakhs and total comprehensive income of INR 2,425 Lakhs and INR 3,556 Lakhs for the quarter ended 30th September 2025 and for the period from 1st April 2025 to 30th September 2025, respectively, and net cash flows of INR 3,233 Lakhs for the period from 1st April 2025 to 30th September 2025 as considered in the unaudited consolidated financial results have not been reviewed by us. These Interim Financial Results have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditors and procedures performed by us as stated in paragraph 3 above.



The financial results of these three foreign subsidiaries have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion in so far as it relates to the results of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company are reviewed by us.

Our conclusion on the statement is not modified in respect of the above matter

8. The Statement includes the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets INR 56 Lakhs as at 30th September 2025, total revenue of INR 16 Lakhs and INR 28 Lakhs, total net loss after tax and total comprehensive loss of INR 0.45 Lakhs and INR 1 Lakhs, for the quarter ended 30th September 2025 for the period from 1st April 2025 to 30th September 2025, respectively, and net cash flows of INR 6 Lakhs for the period from 1st April 2025 to 30th September 2025 as considered in the Statement. According to the information and explanations given to us by the management, the interim financial results of these two subsidiaries are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



Lokesh Vasudevan

Partner

Membership No. 222320

UDIN: 25222320 BMT KWC3330

Place : Chennai

Date : 10th November 2025

MANALI PETROCHEMICALS LIMITED

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032

Telefax: 044-2235 1098 E-mail: Parent Companysecretary@manalipetro.com Website: www.manalipetro.com

Corporate Identity Number : L24294TN1986PLC013087

Statement of Consolidated Financial Results for the Quarter ended and Year-To-Date 30.09.2025								[Rs. in Lakh]
S. No	Particulars	Three Months ended			Year-To-Date		Year ended	
		Unaudited			Unaudited		Audited	
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25	
1	Revenue from Operations	24,804	23,467	23,022	48,271	47,064	89,712	
2	Other Income	1,290	802	579	2,092	1,215	2,451	
3	Total Income (1+2)	26,094	24,269	23,601	50,363	48,279	92,163	
4	Expenses							
	Cost of materials consumed	12,510	12,861	21,198	25,371	37,399	65,195	
	Purchase of stock in trade	1,323	502	-	1,825	-	-	
	Changes in inventories of finished goods, traded goods and work-in-progress	2,544	1,539	(4,987)	4,083	(5,723)	(7,267)	
	Power, Fuel & Water expense	2,302	2,220	2,244	4,522	4,808	9,750	
	Employee benefits expense	1,770	1,848	1,805	3,618	3,595	7,447	
	Finance costs	336	317	245	653	508	1,045	
	Depreciation and amortization expense	787	772	662	1,559	1,323	2,709	
	Other expenses	2,325	2,214	2,379	4,539	4,527	8,758	
	Total Expenses	23,897	22,273	23,546	46,170	46,437	87,637	
5	Profit / (Loss) Before Exceptional items and Tax (3-4)	2,197	1,996	55	4,193	1,842	4,526	
6	Exceptional Items (Refer Note no. 7)	(98)	-	-	(98)	-	(321)	
7	Profit / (Loss) Before Tax (5+6)	2,099	1,996	55	4,095	1,842	4,205	
8	Tax Expense							
	Current tax	181	518	310	699	781	1,377	
	Excess provision for tax relating to prior years written back	82	-	-	82	-	5	
	Deferred tax	21	44	(275)	65	(261)	(108)	
	Net tax expense	284	562	35	846	520	1,274	
9	Profit / (Loss) for the period (7-8)	1,815	1,434	20	3,249	1,322	2,931	
10	Other Comprehensive Income							
	Items that will not be re-classified to profit or (loss)							
	Changes in Fair Value of Equity Investments	1	0	(0)	1	0	(1)	
	Profit on sale of Investment	-	-	-	-	-	-	
	Remeasurement Cost of defined benefits	(1)	(4)	(4)	(5)	(9)	(17)	
	Income Tax relating to items that will not be re-classified to Profit or Loss	-	1	1	1	2	5	
	Items that will be re-classified to profit or (loss)							
	Changes in Foreign Currency Translation	2,017	309	883	2,326	942	1,648	
11	Total Comprehensive Income for the period (9+10)	3,832	1,740	900	5,572	2,257	4,566	
12	Paid-up equity share capital (Face value of Rs.5/- each)	8,603	8,603	8,603	8,603	8,603	8,603	
13	Other Equity excluding Revaluation Reserves as at 31st March						1,00,842	
14	Earnings Per Share of Rs. 5/- each (Basic and Diluted, Not annualised)	1.06	0.83	0.01	1.89	0.77	1.70	

B. RAMAIAH & CO.
Chartered Accountants
Only



Notes:

1 Statement of Consolidated Assets and Liabilities as at September 30, 2025

[Rs. In Lakh]

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
A. ASSETS		
I Non Current Assets		
a) Property, Plant and Equipment (Refer Note no. 6)	22,679	22,811
b) Capital work-in-progress	9,768	6,075
c) Right of Use Assets	7,861	8,284
d) Goodwill on Consolidation	29,278	28,219
e) Other Intangible Assets	212	240
f) Financial Assets:		
i) Investments	622	1,505
ii) Other Financial Assets	619	719
g) Other non-current assets	2,606	3,223
TOTAL NON-CURRENT ASSETS	73,645	71,076
II Current Assets		
a) Inventories (Refer Note no. 6)	17,578	19,560
b) Financial Assets:		
i) Trade Receivables	16,016	11,695
ii) Cash and Cash equivalents	31,735	18,987
iii) Bank balances other than ii) above	4,663	14,292
iv) Loans	32	34
v) Other Financial Assets (Refer Note no. 6)	2,234	2,036
c) Other Current assets	1,256	2,571
TOTAL CURRENT ASSETS	73,514	69,175
TOTAL ASSETS	1,47,159	1,40,251
B. EQUITY AND LIABILITIES		
I Equity		
a) Equity share capital	8,603	8,603
b) Other Equity	1,05,555	1,00,842
TOTAL-EQUITY	1,14,158	1,09,445
II Liabilities		
II. A Non-Current Liabilities		
a) Financial Liabilities		
i) Long-Term Lease Liabilities	7,371	7,503
ii) Long-Term Borrowings	3,279	1,900
iii) Other Financial Liabilities	58	57
b) Provisions	153	79
c) Deferred Tax Liabilities (net)	179	114
d) Other non-current Liabilities	259	268
TOTAL NON-CURRENT LIABILITIES	11,299	9,921
II. B Current Liabilities		
a) Financial Liabilities		
i) Borrowings	4,208	2,642
ii) Short-Term Lease Liabilities	667	869
iii) Trade Payables		
1 Total outstanding dues of Micro Enterprises and Small Enterprises	258	235
2 Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	8,068	9,681
iv) Other financial liabilities	2,282	2,103
b) Other current liabilities	2,621	2,256
c) Provisions	2,701	2,562
d) Current Tax Liabilities (Net)	897	537
TOTAL CURRENT LIABILITIES	21,702	20,885
TOTAL LIABILITIES	33,001	30,806
TOTAL EQUITY AND LIABILITIES	1,47,159	1,40,251



Particulars	For the period ended September 30, 2025	For the year ended March 31, 2025
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	4,095	4,205
Adjustments for		
Depreciation	1,559	2,709
Provision for Diminution in Value of Inventory	-	279
Dividend income	(0)	(0)
Finance costs	653	1,045
Remeasurement Cost of net defined employee benefits	(5)	(17)
Interest income	(690)	(1,946)
Provision for doubtful debts	-	8
Profit on sale of investments	-	(18)
Net unrealised exchange (gain) / loss	(202)	103
Loss on sale / write-off of assets	8	18
Operating Profit	5,417	6,386
Changes in Working Capital		
Adjustments for (increase) / decrease in operating assets		
Inventories	1,982	(8,995)
Trade Receivables	(4,321)	399
Other Financial Assets	131	(1,496)
Other Current Assets	1,315	(826)
Other Non-Current Assets	124	18
Adjustments for increase / (decrease) in operating liabilities		
Trade payables	(1,590)	3,892
Other financial liabilities	180	348
Other Current liabilities	561	(10)
Short-term provisions	139	369
Lease Liabilities	283	566
Other Non Financial Liabilities	(9)	(21)
Long-term provisions	74	(273)
Net income tax paid	(646)	(2,256)
Net cash from / (used in) Operating activities [A]	3,640	(1,899)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant & Equipments, including capital advances	(3,901)	(10,072)
Proceeds from sale of fixed assets	(53)	3
Net proceeds from Investments in Equity shares	884	(1,146)
Interest income received	717	2,095
Investments in Mutual Funds (Current Investment)	-	2,535
Additional Cash paid to erstwhile shareholders of the subsidiary	-	(456)
Bank balances not considered as cash and cash equivalents	9,629	(8,435)
Net cash from / (used in) Investing activities [B]	7,277	(15,476)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds from borrowings	2,945	2,313
Interest paid	(254)	(1,045)
Dividend paid	(860)	(1,291)
Net cash from / (used in) Financing Activities [C]	1,831	(23)
Net (decrease) / increase in cash and cash equivalents = (A+B+C)	12,748	(17,398)
Cash and cash equivalents at the beginning of the period	18,987	36,385
Cash and cash equivalents at the end of the period	31,735	18,987
Components of Cash & Cash Equivalents:		
Cash on hand	2	2
Balance(s) In current accounts (including debit balance(s) in cash credit)	8,814	7,222
Balances in Fixed deposit original maturity period less than 3 months	22,919	11,763
Total Cash and Cash Equivalents	31,735	18,987



Notes to Consolidated Financial Results:

- 3 These consolidated financial results relate to Manali Petrochemicals Limited (the ' Holding Company') and its subsidiaries / step-down subsidiaries, 1) AMCHEM Speciality Chemicals Private Limited, Singapore, 2) Notedome Limited, UK, 3) Penn-White Limited, UK, 4) Manali Speciality Private Limited, India, 5) Notedome Europe GmbH, Germany, and 6) Pennwhite India Private Limited, India.
- 4 **Review and Approval of the financial results:**
The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2025, respectively and have been subjected to review by the Statutory Auditors of the Company.
- 5 **Leasehold Land:**
The period of lease relating to the leasehold land expired on June 30, 2017 for which request for renewal for a further period of 30 years has been filed by the Holding Company with Government of Tamil Nadu, which is under process. Pending renewal, lease rent has been paid till 30th June 2026 and has been accepted. The Management is confident that renewal of the lease will be granted as requested, as the land has been put to use for the specific purpose for which it has been allotted and hence no adjustments for impact of non-renewal, (which however is unascertainable at this point in time), are necessary in the financial results.
The holding company has adopted Ind AS 116 "Leases" with effective from 01.04.2021 considering that the lease would be renewed and lease rent obligations as per the demand notices received. Accordingly, the Right of Use Asset value and corresponding lease liability are recognised in the books of accounts. Adjustments, if any necessitated by the actual terms of the renewal would be made in due course, on receipt of the same from the Government.
The Auditors have included an Emphasis of Matter on the same in their Review Report.
- 6 The Insurance Claims made by the Holding Company towards Loss of Inventories have been crystallized and settled by the Insurers in October 2025. Pursuant to which, the Holding Company has derecognized an amount Rs. 98 Lakhs pertaining balance claims receivable (Net of Salvage Value) since the Management does not anticipate any further recoveries out of the Insurance Claims Receivable recognized in the earlier periods. This amount has been shown as an exceptional item in the Financial Results.
The claims towards PPE are still under consideration and Pending determination of the eligible claims the cost incurred towards repairs and reinstatement of assets, derecognition of affected assets and differential value of inventories on disposal, amounting to Rs. 2,096 lakh is carried as Insurance receivable (net of interim claim received amount Rs. 300 lakhs) as at 30.09.2025, in view of which the impact on the financial results is unascertainable, accordingly no adjustments have been made in the financial results in this regard.
The Auditors have included an Emphasis of Matter on the same in their Review Report
- 7 **Exceptional Items:**
(i) Current Year:
The Holding Company has received Insurance claims of Rs. 816 lakhs towards the stocks affected by the floods (Cyclone Michaung) in the month of October 2025 and consequently expensed off Rs. 98 Lakhs (net) which was carried as claim receivables for the damaged inventories as adjusted for salvage values and insurance claim received.
(ii) Previous Year:
During the previous financial year, the Holding Company has provided for an amount of Rs. 279 lakhs towards the diminution in the value of certain finished goods and Rs. 42 lakhs towards the anticipated deductions from the insurance claim for the damaged inventories.



Notes to Consolidated Financial Results:

8 **Segment reporting:**

The Group is exclusively engaged in the business of Manufacture and sale of Petrochemical products primarily in India. However, during the quarter, based on market demands, the Company has also traded some petrochemicals. As per Ind AS 108 "Operating Segments" specified under Section 133 of the Companies Act, 2013, there are no reportable operational or geographical segments applicable to the Group. However, entity wide disclosure of Revenue from External Customers is provided (in Rs. Lakhs):

Geographical Area	Quarter Ended			Year-To-Date		
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
India	18,119	16,394	16,518	34,498	34,217	65,097
European Union and UK	6,685	7,073	6,504	13,773	12,847	24,615

9 **Update on Subsidiaries:**

Notedome Limited, UK:

On 15th October 2025, AMCHEM Speciality Chemicals Private Limited, Singapore, wholly owned subsidiary of MPL has entered into a Share Purchase Agreement with M/s Chimica Organica Industriale Milanese (C.O.I.M. S.p.A) to sell its Investment in Notedome Limited, a wholly owned step-down subsidiary of MPL for a consideration of at least 8.5 times the adjusted EBITDA of 2.12 million GBP. The Company has sent "Notice of Postal Ballot" to the Shareholders for approval of the sale of wholly owned step-down material subsidiary. Pending the approval of the shareholders of MPL, no adjustments have been carried in the books of accounts, and the results of Notedome Limited have been considered in the consolidated financial results for the period from 01.04.2025 to 30.09.2025.

10 Penn Globe Limited, an erstwhile wholly owned subsidiary of AMCHEM Speciality Chemicals Private Limited, Singapore was voluntarily struck off as part of group's restructuring process in the earlier year. However, during the quarter, the Penn Globe Limited was restored in UK for a limited purpose of realizing certain tax refunds. The accompanying financial results do not consider the impact of this corporate action by the Subsidiary, as it does not have any material impact on the Group's financial position as on 30th September 2025.

11 Previous period / year figures have been regrouped, wherever necessary to confirm with the current year's presentation and disclosure

Place: Chennai
Date: November 10, 2025



For Manali Petrochemicals Limited

R Chandrasekar
Managing Director & CEO - MPL Group
DIN 06374821

